

# Hamid Fabrics Limited

## Statement of Financial Position

As on September 30, 2018

(Provisional & Un-Audited)

<b>ASSETS</b>	<b>30-09-2018</b>	<b>30-06-2018</b>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	3,272,604,488	3,304,627,575
Intangible Assets	1,419,508	1,494,221
Investment	30,948,801	30,948,801
	<b>3,304,972,797</b>	<b>3,337,070,597</b>
<b>Current Assets:</b>		
Trade Debtors	830,828,419	1,095,256,178
Advances, Deposits and Prepayments	258,073,504	222,464,273
Inventories	548,858,297	542,206,750
Cash and Cash Equivalents	7,379,096	9,134,190
	<b>1,645,139,316</b>	<b>1,869,061,391</b>
<b>Total Assets</b>	<b><u>4,950,112,113</u></b>	<b><u>5,206,131,988</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	685,427,404	685,427,404
Retained Earnings	1,046,860,048	1,013,168,740
	<b>3,616,460,572</b>	<b>3,582,769,264</b>
<b>Non-Current Liabilities:</b>		
Loans and Borrowings - Net of Current Maturity	258,080,690	254,772,264
Lease - Net of Current Maturity	1,892,234	1,889,942
Deferred Tax Liabilities	49,356,153	49,356,153
Provision for Gratuity	44,029,870	42,422,074
	<b>353,358,947</b>	<b>348,440,433</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	175,466,127	208,554,926
Lease - Current Maturity	2,929,058	3,759,159
Short Term Loans and Borrowings	396,923,961	505,771,478
Trade Creditors	178,814,548	337,008,465
Others Payable	145,332,998	142,547,886
Income Tax Provision	80,825,902	77,280,377
	<b>980,292,594</b>	<b>1,274,922,291</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b><u>4,950,112,113</u></b>	<b><u>5,206,131,988</u></b>
<b>Net Assets Value Per Share</b>	<b><u>39.72</u></b>	<b><u>39.35</u></b>

  
 Managing Director

  
 Director

  
 Director

  
 Company Secretary

  
 Chief Financial Officer

Dated, Dhaka  
 November 11, 2018



**Hamid Fabrics Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the quarter ended on September 30, 2018  
**(Provisional & Un-Audited)**

	1-7-2018 to 30-09-2018 Amount in Taka	1-7-2017 to 30-09-2017 Amount in Taka
<b>Revenue</b>	<b>387,831,293</b>	<b>481,198,140</b>
Cost of Goods Sold	(268,289,655)	(339,223,174)
<b>Gross Profit</b>	<b>119,541,638</b>	<b>141,974,966</b>
<b>Operating Expenses</b>		
Administrative Expenses	(45,242,640)	(51,915,454)
Selling and Distribution Expenses	(5,007,999)	(5,760,297)
	<b>(50,250,639)</b>	<b>(57,675,751)</b>
<b>Operating Profit</b>	<b>69,290,999</b>	<b>84,299,215</b>
Finance Costs	(28,731,502)	(31,977,207)
Contribution to WPPF	(1,981,842)	(2,536,824)
	<b>(30,713,344)</b>	<b>(34,514,031)</b>
	<b>38,577,655</b>	<b>49,785,184</b>
Non-Operating Income	1,059,178	951,289
<b>Net Profit Before Tax</b>	<b>39,636,833</b>	<b>50,736,473</b>
<b>Income Tax Provision</b>		
Provision for Current Tax	(5,945,525)	(7,610,471)
	<b>(5,945,525)</b>	<b>(7,610,471)</b>
<b>Net Profit for the Year</b>	<b>33,691,308</b>	<b>43,126,002</b>
<b>Other Comprehensive Income</b>		
Extra Ordinary Items	-	-
	-	-
<b>Total Comprehensive Income for the Year</b>	<b>33,691,308</b>	<b>43,126,002</b>
<b>Basic Earning Per Share (Par value Tk.10/=)</b>	<b>0.37</b>	<b>0.47</b>

Managing Director

Director

Director

Company Secretary

Chief Financial Officer

Dated, Dhaka  
November 11, 2018





**Hamid Fabrics Limited**  
**Statement of Changes in Equity**  
 As on September 30, 2018  
(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2018	910,573,120	973,600,000	685,427,404	1,013,168,740	3,582,769,264
Profit for the year	-	-	-	33,691,308	33,691,308
Balance as at September 30, 2018	910,573,120	973,600,000	685,427,404	1,046,860,048	3,616,460,572

**Statement of Changes in Equity**  
 As on September 30, 2017

Amount in Taka

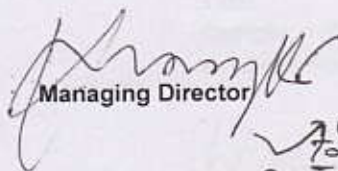
Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2017	910,573,120	973,600,000	691,473,480	890,721,394	3,466,367,993
Profit for the Period	-	-	-	43,126,002	43,126,002
Balance as at September 30, 2017	910,573,120	973,600,000	691,473,480	933,847,396	3,509,493,996

Net Assets Value Per Share as on 30-09-2018

39.72

Net Assets Value Per Share as on 30-09-2017

38.54

  
 Managing Director

  
 Director

  
 Director

  
 Company Secretary

  
 Chief Financial Officer

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 November 11, 2018



**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
 For the quarter ended on September 30, 2018  
(Provisional & Un-Audited)

	1-7-2018 to 30-09-2018 Amount in Taka	1-7-2017 to 30-09-2017 Amount in Taka
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	653,318,230	336,480,703
Cash Paid to Suppliers and Employees	(474,778,979)	(311,674,594)
Cash Generated from Operations	<b>178,539,251</b>	<b>24,806,109</b>
Income Tax Paid	(6,352,848)	-
Interest Paid	(32,697,616)	(31,977,207)
<b>Net Cash Flows from Operating Activities</b>	<b>139,488,787</b>	<b>(7,171,098)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(1,788,182)	(1,990,583)
Disposal of Property, Plant and Equipment (Addition)/Realisation of Investment (FDR)	-	-
<b>Net Cash Flows from Investing Activities</b>	<b>(1,788,182)</b>	<b>(1,990,583)</b>
<b>Cash Flows from Financing Activities</b>		
(Decrease)/Increase in Long Term Borrowings	(30,608,182)	(8,067,971)
Increase in Short Term Borrowing	396,923,961	443,702,386
(Decrease) in Short Term Borrowing	(505,771,478)	(438,411,390)
<b>Net Cash Flows from Financing Activities</b>	<b>(139,455,699)</b>	<b>(2,776,975)</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>(1,755,094)</b>	<b>(11,938,656)</b>
Opening Cash and Cash Equivalent	9,134,190	21,032,531
<b>Closing Cash and Cash Equivalents</b>	<b>7,379,096</b>	<b>9,093,875</b>
<b>Net Operating Cash Flow per Share</b>	<b>1.53</b>	<b>(0.08)</b>

**Notes to Accounts:-**

- i) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2018.
- ii) Reconciliation of net income with cash flows from operating activities

Net Profit	33,691,308
Add: Depreciation	33,811,269
<b>Total</b>	<b>67,502,577</b>
Changes in non-cash item and others	71,986,210
<b>Net Cash Flow from operating activities</b>	<b>139,488,787</b>

Managing Director

Director

Director

Company Secretary

Chief Financial Officer

Dated, Dhaka  
November 11, 2018

