

**Hamid Fabrics Limited**  
**Statement of Financial Position**  
 As on September 30, 2020  
 (Provisional & Un-audited)

	30-09-2020 Amount in Taka	30-06-2020 Amount in Taka
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	3,037,313,914	3,066,935,558
Intangible Assets	765,040	956,300
Investment	37,321,902	37,321,902
	<b>3,075,400,856</b>	<b>3,105,213,760</b>
<b>Current Assets:</b>		
Trade Debtors	824,885,223	812,192,341
Advances, Deposits and Prepayments	217,727,790	234,338,295
Inventories	601,544,503	598,011,523
Cash and Cash Equivalents	11,604,979	9,722,764
	<b>1,655,762,495</b>	<b>1,654,264,923</b>
<b>Total Assets</b>	<b>4,731,163,351</b>	<b>4,759,478,683</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserve	674,227,047	674,227,047
Retained Earnings	1,052,357,298	1,087,372,765
	<b>3,610,757,465</b>	<b>3,645,772,932</b>
<b>Non-Current Liabilities:</b>		
Deferred Tax Liabilities	100,871,194	96,971,991
Provision for Gratuity	54,428,720	53,713,963
	<b>155,299,914</b>	<b>150,685,954</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	230,368,573	224,555,131
Short Term Loans and Borrowings	454,542,076	444,090,981
Trade Creditors	92,190,089	91,953,979
Others Payable	94,005,132	109,941,890
Income Tax Provision	94,000,102	92,477,817
	<b>965,105,972</b>	<b>963,019,798</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>4,731,163,351</b>	<b>4,759,478,683</b>
<b>Net Assets Value Per Share</b>	<b>39.65</b>	<b>40.04</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Dated: Dhaka  
November 11, 2020



**Hamid Fabrics Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
 For the year quarter ended on September 30, 2020  
 (Provisional & Un-audited)

	<b>1-7-2020 to 30-09-2020</b>	<b>1-7-2019 to 30-09-2019</b>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<b>Revenue</b>	<b>256,163,402</b>	<b>440,366,901</b>
Cost of Goods Sold	(214,076,661)	(313,430,021)
<b>Gross Profit</b>	<b>42,086,741</b>	<b>126,936,880</b>
<b>Operating Expenses</b>		
Administrative Expenses	(51,002,595)	(49,912,945)
Selling and Distribution Expenses	(5,371,905)	(6,713,143)
	<b>(56,374,499)</b>	<b>(56,626,088)</b>
<b>Operating Profit/ (Loss)</b>	<b>(14,287,758)</b>	<b>70,310,793</b>
Finance Costs	(15,941,971)	(26,488,370)
Contribution to WPPF	-	(2,124,336)
	<b>(15,941,971)</b>	<b>(28,612,706)</b>
	<b>(30,229,729)</b>	<b>41,698,087</b>
Non-Operating Income	635,750	788,636
<b>Profit/ (Loss) Before Tax</b>	<b>(29,593,979)</b>	<b>42,486,723</b>
<b>Income Tax Provision</b>		
Provision for Current Tax	(1,522,285)	(6,373,008)
Provision for Deferred Tax	(3,899,204)	(6,108,664)
	<b>(5,421,489)</b>	<b>(12,481,672)</b>
<b>Net Profit/ (Loss) for the period</b>	<b>(35,015,468)</b>	<b>30,005,051</b>

<b>Basic Earning Per Share (Par value Tk. 10/=)</b>	<b>(0.38)</b>	<b>0.33</b>
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Managing Director

  
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Dated: Dhaka  
November 11, 2020



**Hamid Fabrics Limited**  
**Statement of Changes in Equity**  
 As on September 30, 2020  
 (Provisional & Un-audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2020	910,573,120	973,600,000	674,227,047	1,087,372,766	3,645,772,933
Profit/(Loss) for the period	-	-	-	(35,015,468)	(35,015,468)
Balance as at September 30, 2020	910,573,120	973,600,000	674,227,047	1,052,357,298	3,610,757,465

**Statement of Changes in Equity**  
 As on September 30, 2019

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2019	910,573,120	973,600,000	679,683,630	1,088,194,234	3,652,050,984
Profit for the Period	-	-	-	30,005,051	30,005,051
Balance as at September 30, 2019	910,573,120	973,600,000	679,683,630	1,118,199,285	3,682,056,035

Net Assets Value Per Share as on 30-09-2020

39.65

Net Assets Value Per Share as on 30-09-2019

40.44

  
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Director

  
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Dated: Dhaka  
November 11, 2020



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**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
For the quarter ended on September 30, 2020  
(Provisional & Un-audited)

	1-7-2020 to 30-09-2020 Amount in Taka	1-7-2019 to 30-09-2019 Amount in Taka
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	244,106,270	326,087,700
Cash Paid to Suppliers and Employees	(240,527,430)	(310,858,561)
<b>Cash Generated from Operations</b>	<b>3,578,840</b>	<b>15,229,139</b>
Income Tax Paid	(1,740,891)	(4,225,365)
Interest Paid	(15,941,971)	(26,488,370)
<b>Net Cash Flows from Operating Activities</b>	<b>(14,104,022)</b>	<b>(15,484,596)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(278,300)	(886,572)
(Addition)/Realisation of Investment (FDR)	-	-
<b>Net Cash Flows from Investing Activities</b>	<b>(278,300)</b>	<b>(886,572)</b>
<b>Cash Flows from Financing Activities</b>		
(Decrease)/Increase in Long Term Borrowings	5,813,442	(14,545,496)
Increase in Short Term Borrowing	454,542,076	390,640,181
(Decrease) in Short Term Borrowing	(444,090,981)	(357,985,694)
<b>Net Cash Flows from Financing Activities</b>	<b>16,264,537</b>	<b>18,108,991</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>1,882,215</b>	<b>1,737,823</b>
Opening Cash and Cash Equivalent	9,722,764	11,613,081
<b>Closing Cash and Cash Equivalents</b>	<b>11,604,979</b>	<b>13,350,904</b>
<b>Net Operating Cash Flow per Share</b>	<b>(0.15)</b>	<b>(0.17)</b>

**Notes to Accounts:-**

- i) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2020.
- ii) Revenue has reduced to Tk. 256.16 million from previous year of Tk. 440.37 million due to impact of COVID- 19 pandemic. As a result, profitability during the quarter has affected significantly.
- iii) Reconciliation of net income with cashflows from operating activities .

**Cash flows from operating activities**

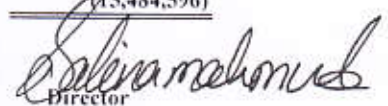
Net Profit :	(35,015,468)	30,005,051
Add: Depreciation	29,899,944	31,788,624
<b>Total</b>	<b>(5,115,524)</b>	<b>61,793,674</b>
Changes in non cash item and others	(8,988,498)	(77,278,270)
<b>Net Cash Flow from operating activities</b>	<b>(14,104,022)</b>	<b>(15,484,596)</b>

  
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