

Hamid Fabrics Limited

Statement of Financial Position

As on March 31, 2019

(Provisional & Un-Audited)

	31-03-2019 Amount in Taka	30-06-2018 Amount in Taka
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	3,207,891,818	3,304,627,575
Intangible Assets	1,270,086	1,494,221
Investment	34,047,401	30,948,801
	3,243,209,305	3,337,070,597
Current Assets:		
Trade Debtors	827,196,755	1,095,256,178
Advances, Deposits and Prepayments	243,343,268	222,464,273
Inventories	568,661,487	542,206,750
Cash and Cash Equivalents	8,607,069	9,134,190
	1,647,808,579	1,869,061,391
Total Assets	4,891,017,884	5,206,131,988
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	685,427,404	685,427,404
Retained Earnings	1,069,326,878	1,013,168,740
	3,638,927,402	3,582,769,264
Non-Current Liabilities:		
Loans and Borrowings - Net of Current Maturity	163,216,013	254,772,264
Lease - Net of Current Maturity	-	1,889,942
Deferred Tax Liabilities	51,956,691	49,356,153
Provision for Gratuity	46,872,901	42,422,074
	262,045,605	348,440,433
Current Liabilities:		
Loans and Borrowings - Current Maturity	198,370,042	208,554,926
Lease - Current Maturity	3,115,375	3,759,159
Short Term Loans and Borrowings	399,282,292	505,771,478
Trade Creditors	166,328,006	337,008,465
Others Payable	131,293,010	142,547,886
Income Tax Provision	91,656,152	77,280,377
	990,044,877	1,274,922,291
Total Shareholders' Equity and Liabilities	4,891,017,884	5,206,131,988
Net Assets Value Per Share	39.96	39.35

[Signature]
Chairman

[Signature]
Managing Director

[Signature]
Director

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

Dated: Dhaka,
April 28, 2019



Hamid Fabrics Limited
Statement of Profit or Loss and Other Comprehensive Income
For the nine months ended on March 31, 2019
(Provisional & Un-Audited)

	01-07-2018 to 31-03-2019 Amount in Taka	01-07 2017 to 31-03-2018 Amount in Taka	01-01 2019 to 31-03-2019 Amount in Taka	01-01 2018 to 31-03-2018 Amount in Taka
Revenue	1,362,670,119	1,842,531,749	540,160,084	721,655,405
Cost of Goods Sold	(981,586,008)	(1,395,209,892)	(386,662,448)	(570,282,496)
Gross Profit	381,084,111	447,321,857	153,497,636	151,372,909
Operating Expenses				
Administrative Expenses	(151,248,685)	(150,904,906)	(60,340,037)	(53,036,404)
Selling and Distribution Expenses	(14,778,932)	(18,304,280)	(4,759,615)	(6,743,177)
	(166,027,617)	(169,209,186)	(65,099,652)	(59,779,581)
Operating Profit	215,056,494	278,112,671	88,397,984	91,593,328
Finance Costs	(89,252,830)	(101,558,506)	(36,928,471)	(32,970,965)
Contribution to WPPF	(5,991,348)	(8,410,458)	(2,334,291)	(2,792,495)
	(95,244,178)	(109,968,964)	(39,262,762)	(35,763,460)
	119,812,316	168,143,707	49,135,222	55,829,868
Non-Operating Income	14,654	65,457	(2,449,397)	20,024
Profit Before Tax	119,826,970	168,209,164	46,685,825	55,849,892
Income Tax Provision				
Provision for Current Tax	(16,775,776)	(25,231,374)	(6,536,015)	(8,377,484)
Provision for Deferred Tax	(2,600,538)	(2,610,560)	(655,236)	(50,136)
	(19,376,314)	(27,841,934)	(7,191,251)	(8,427,620)
Net Profit After Tax	100,450,656	140,367,230	39,494,574	47,422,272
Basic Earning Per Share (Par value Tk.10/=)	1.10	1.54	0.43	0.52

[Signature]
Chairman

[Signature]
Managing Director

[Signature]
Director

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

Dated: Dhaka,
April 28, 2019



Hamid Fabrics Limited

Statement of Changes in Equity

As on March 31, 2019

(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2018	910,573,120	973,600,000	685,427,404	1,013,168,740	3,582,769,264
Cash Dividend for 2017-2018				(44,292,518)	(44,292,518)
Profit for the year	-	-	-	100,450,656	100,450,656
Balance as at March 31, 2019	910,573,120	973,600,000	685,427,404	1,069,326,878	3,638,927,402

Statement of Changes in Equity

As on March 31, 2018

Amount in Taka

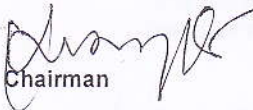
Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2017	910,573,120	973,600,000	691,473,480	890,721,394	3,466,367,994
Profit for the Period	-	-	-	140,367,230	140,367,230
Cash Dividend for 2016-2017	-	-	-	(66,438,777)	(66,438,777)
Balance as at March 31, 2018	910,573,120	973,600,000	691,473,480	964,649,847	3,540,296,447

Net Assets Value Per Share as on 31-03-2019

39.96

Net Assets Value Per Share as on 31-03-2018

38.88


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dated: Dhaka,
April 28, 2019



Hamid Fabrics Limited

Statement of Cash Flows

For the nine months ended on March 31, 2019

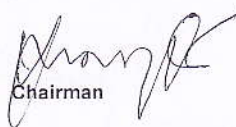
(Provisional & Un-Audited)


	01-07-2018 to 31-03-2019	01-07-2017 to 31-03-2018
	Amount in Taka	Amount in Taka
Cash Flows from Operating Activities		
Cash Receipts from Customers	1,628,352,248	1,370,209,429
Cash Paid to Suppliers and Employees	(1,261,306,061)	(1,159,439,141)
Cash Generated from Operations	367,046,188	210,770,288
Income Tax Paid	(11,161,876)	(12,067,218)
Interest Paid	(93,219,044)	(110,172,236)
Net Cash Flows from Operating Activities	262,665,268	88,530,834
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(5,037,224)	(9,519,204)
(Addition)/Realisation of Investment (FDR)	(3,098,600)	100,000
Net Cash Flows from Investing Activities	(8,135,824)	(9,419,204)
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(104,274,861)	(101,992,777)
Increase in Short Term Borrowing	399,282,292	519,925,400
(Decrease) in Short Term Borrowing	(505,771,478)	(438,411,390)
Dividend Paid	(44,292,518)	(66,438,777)
Net Cash Flows from Financing Activities	(255,056,565)	(86,917,544)
Net Cash Flows from Operating, Investing & Financing Activities	(527,121)	(7,805,914)
Opening Cash and Cash Equivalent	9,134,190	21,032,531
Closing Cash and Cash Equivalents	8,607,069	13,226,617
Net Operating Cash Flow per Share (NOCFPS)	2.88	0.97

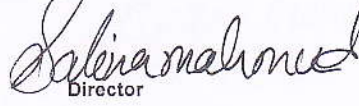
Notes to Accounts:-


- i) The Shareholders of the Company approved 10% cash dividend for General Shareholders only in the 24th Annual General Meeting held on December 27, 2018.
- ii) Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- iii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2018.
- iv) Reconciliation of net income with cash flows from operating activities:

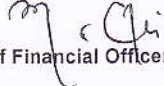
<u>Cash flows from operating activities</u>	<u>Amount in Taka</u>
Net Profit:	100,450,656
Add: Depreciation	101,772,981
Total	202,223,637
Changes in non-cash item and others	60,441,631
Net Cash Flows from operating activities	262,665,268


 Chairman


 Managing Director


 Director


 Company Secretary


 Chief Financial Officer

Dated: Dhaka,
April 28, 2019

