

Hamid Fabrics Limited

Statement of Financial Position

As on March 31, 2020
(Provisional & Un-Audited)

	31-03-2020 <u>Amount in Taka</u>	30-06-2019 <u>Amount in Taka</u>
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	3,097,841,802	3,190,906,221
Intangible Assets	956,300	1,195,375
Investment	35,502,620	35,502,620
	3,134,300,722	3,227,604,216
Current Assets:		
Trade Debtors	1,102,523,328	937,247,349
Advances, Deposits and Prepayments	184,905,607	120,594,101
Inventories	553,805,678	539,878,303
Cash and Cash Equivalents	8,638,381	11,613,081
	1,849,872,993	1,609,332,834
Total Assets	<u>4,984,173,715</u>	<u>4,836,937,050</u>
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	679,683,631	679,683,631
Retained Earnings	1,109,426,124	1,088,194,234
	3,673,282,875	3,652,050,985
Non-Current Liabilities:		
Loans and Borrowings - Net of Current Maturity	-	92,454,724
Deferred Tax Liabilities	92,111,091	76,990,808
Provision for Gratuity	51,179,493	48,284,451
	143,290,584	217,729,983
Current Liabilities:		
Loans and Borrowings - Current Maturity	225,511,543	228,771,399
Lease - Current Maturity	-	2,375,132
Short Term Loans and Borrowings	461,323,528	357,985,694
Trade Creditors	187,086,199	133,140,747
Others Payable	179,647,977	145,083,515
Income Tax Provision	114,031,009	99,799,594
	1,167,600,256	967,156,082
Total Shareholders' Equity and Liabilities	<u>4,984,173,715</u>	<u>4,836,937,050</u>
Net Assets Value Per Share	<u>40.34</u>	<u>40.11</u>

[Signature]
Managing Director

[Signature]
Director

[Signature]
Director

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

Dated: Dhaka,
June 15, 2020



Hamid Fabrics Limited
Statement of Profit or Loss and Other Comprehensive Income
 For the nine months ended on March 31, 2020
 (Provisional & Un-Audited)

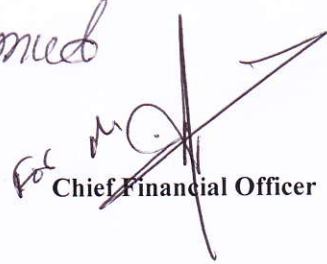
	01-07-2019 to 31-03-2020 Amount in Taka	01-07-2018 to 31-03-2019 Amount in Taka	01-01-2020 to 31-03-2020 Amount in Taka	01-01-2019 to 31-03-2019 Amount in Taka
Revenue	1,326,183,100	1,362,670,119	365,103,596	540,160,084
Cost of Goods Sold	(971,237,023)	(981,586,008)	(270,184,153)	(386,662,448)
Gross Profit	354,946,077	381,084,111	94,919,443	153,497,636
Operating Expenses				
Administrative Expenses	(161,351,111)	(151,248,685)	(50,394,168)	(60,340,037)
Selling and Distribution Expenses	(15,401,539)	(14,778,932)	(3,105,575)	(4,759,615)
	<u>(176,752,649)</u>	<u>(166,027,617)</u>	<u>(53,499,742)</u>	<u>(65,099,652)</u>
Operating Profit	178,193,428	215,056,494	41,419,701	88,397,984
Finance Costs	(80,723,965)	(89,252,830)	(21,754,797)	(36,928,471)
Contribution to WPPF	(4,743,805)	(5,991,348)	(957,253)	(2,334,291)
	<u>(85,467,770)</u>	<u>(95,244,178)</u>	<u>(22,712,050)</u>	<u>(39,262,762)</u>
	92,725,658	119,812,316	18,707,651	49,135,222
Non-Operating Income	2,150,448	14,654	437,410	(2,449,397)
Net Profit Before Tax	94,876,106	119,826,970	19,145,061	46,685,825
Income Tax Provision				
Provision for Current Tax	(14,231,416)	(16,775,776)	(2,871,759)	(6,536,015)
Provision for Deferred Tax	(15,120,283)	(2,600,538)	(5,295,889)	(655,236)
	<u>(29,351,699)</u>	<u>(19,376,314)</u>	<u>(8,167,649)</u>	<u>(7,191,251)</u>
Net Profit	65,524,407	100,450,656	10,977,412	39,494,574
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	<u>65,524,407</u>	<u>100,450,656</u>	<u>10,977,412</u>	<u>39,494,574</u>
Basic Earning Per Share (Par value Tk.10/-)	<u>0.72</u>	<u>1.10</u>	<u>0.12</u>	<u>0.43</u>


 Managing Director


 Director


 Director


 Company Secretary


 Chief Financial Officer

Dated: Dhaka,
 June 15, 2020



Hamid Fabrics Limited

Statement of Changes in Equity

As on March 31, 2020

(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2019	910,573,120	973,600,000	679,683,631	1,088,194,235	3,652,050,986
Cash Dividend for 2018-2019				(44,292,518)	(44,292,518)
Profit for the period	-	-	-	65,524,407	65,524,407
Balance as at March 31, 2020	910,573,120	973,600,000	679,683,631	1,109,426,124	3,673,282,875

Statement of Changes in Equity

As on March 31, 2019

(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2018	910,573,120	973,600,000	685,427,404	1,013,168,740	3,582,769,264
Cash Dividend for 2017-2018				(44,292,518)	(44,292,518)
Profit for the period	-	-	-	100,450,656	100,450,656
Balance as at March 31, 2019	910,573,120	973,600,000	685,427,404	1,069,326,878	3,638,927,402

Net Assets Value Per Share as on 31-03-2020

40.34

Net Assets Value Per Share as on 31-03-2019

39.96

Abdul Wahid
Managing Director

Salina Mahmud
Director

Hasan
Director

ASMITA
Company Secretary

M. O.
Chief Financial Officer

Dated: Dhaka,
June 15, 2020



4/4

Hamid Fabrics Limited

Statement of Cash Flows

For the nine months ended on March 31, 2020
(Provisional & Un-Audited)

	01-07-2019 to 31-03-2020 <u>Amount in Taka</u>	01-07-2018 to 31-03-2019 <u>Amount in Taka</u>
Cash Flows from Operating Activities		
Cash Receipts from Customers	1,163,057,569	1,628,352,248
Cash Paid to Suppliers and Employees	(1,034,510,903)	(1,261,306,061)
Cash Generated from Operations	128,546,666	367,046,188
Income Tax Paid	(8,465,852)	(11,161,876)
Interest Paid	(81,372,287)	(93,219,044)
Net Cash Flows from Operating Activities	38,708,528	262,665,268
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(2,638,832)	(5,037,224)
(Addition)/Realisation of Investment (FDR)	-	(3,098,600)
Net Cash Flows from Investing Activities	(2,638,832)	(8,135,824)
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(98,089,712)	(104,274,861)
Increase in Short Term Borrowing	461,323,528	399,282,292
(Decrease) in Short Term Borrowing	(357,985,694)	(505,771,478)
Dividend Paid	(44,292,518)	(44,292,518)
Net Cash Flows from Financing Activities	(39,044,396)	(255,056,565)
Net Cash Flows from Operating, Investing & Financing Activities	(2,974,700)	(527,121)
Opening Cash and Cash Equivalent	11,613,081	9,134,190
Closing Cash and Cash Equivalents	8,638,381	8,607,069
Net Operating Cash Flow per Share (NOCFPS)	0.43	2.88

Notes to Accounts:-

- i) The Shareholders of the Company approved 10% cash dividend for General Shareholders only in the 25th Annual General Meeting held on December 29, 2019.
- ii) Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- iii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2019.
- iv) Reduction in revenue occurred significantly during the quarter due to COVID-19 pandemic; as a result Net Profit, EPS and NOCFPS decreased accordingly.
- v) Reconciliation of net income with cashflows from operating activities .

	<u>Taka</u>	<u>Taka</u>
Cash flows from operating activities		
Net Profit	65,524,407	100,450,656
Add: Depreciation	95,703,251	101,772,981
Total	161,227,657	202,223,637
Changes in non cash item and others	(122,519,130)	60,441,630
Net Cash Flow from operating activities	38,708,528	262,665,268

[Signature]
Managing Director

[Signature]
Director

[Signature]
Director

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

Dated: Dhaka,
June 15, 2020

