

Hamid Fabrics Limited

Statement of Financial Position
As on December 31, 2014

(Provisional & Un-Audited)

	<u>31-12-2014</u> <u>Amount in Taka</u>	<u>30-06-2014</u> <u>Amount in Taka</u>
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	1,654,358,660	1,534,263,414
Intangible Assets	3,283,200	3,648,000
Investment	25,145,940	105,535,728
	1,682,787,800	1,643,447,142
Current Assets:		
Trade Debtors	1,363,381,760	1,363,623,312
Advances, Deposits and Prepayments	118,554,274	138,303,124
Inventories	347,120,173	337,064,242
Cash and Cash Equivalents	729,367,961	8,021,442
	2,558,424,168	1,847,012,120
Total Assets	4,241,211,968	3,490,459,262
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	788,375,000	488,375,000
Share Premium	973,600,000	223,600,000
Revaluation Reserves	711,588,870	711,588,871
Retained Earnings	942,983,551	861,097,722
	3,416,547,421	2,284,661,593
Non-Current Liabilities:		
Lease - Net off Current Maturity	-	11,687,945
Deferred Tax Liabilities	52,990,610	50,655,672
Provision for Gratuity	27,915,789	28,328,829
	80,906,399	90,672,446
Current Liabilities:		
Loans and Borrowings - Current Maturity	-	186,134,714
Lease - Current Maturity	-	14,000,390
Short Term Loans and Borrowings	452,242,435	598,105,090
Trade Creditors	64,242,580	167,547,434
Other Payables	192,115,349	99,115,154
Income Tax Provision	35,157,784	50,222,442
	743,758,148	1,115,125,224
Total Shareholders' Equity and Liabilities	4,241,211,968	3,490,459,263
Net Assets Value Per Share	43.34	46.78
Diluted Net Assets Value Per Share	43.34	28.98


Managing Director


Company Secretary


Director

CFO

Dated: January 15, 2015
Dhaka

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Hamid Fabrics Limited

Statement of Comprehensive Income
For Six months ended on December 31, 2014
(Provisional & Un-Audited)

	01-07 2014 to 31-12-2014 <u>Amount in Taka</u>	01-07 2013 to 31-12-2013 <u>Amount in Taka</u>	01-10 2014 to 31-12-2014 <u>Amount in Taka</u>	01-10- 2013 to 31-12-2013 <u>Amount in Taka</u>
Revenue	940,810,764	1,085,038,256	376,983,198	525,573,705
Cost of Goods Sold	(683,920,578)	(766,063,570)	(290,080,462)	(370,343,870)
Gross Profit	256,890,186	318,974,686	86,902,736	155,229,835
Operating Expenses				
Administrative Expenses	(102,378,376)	(76,468,541)	(63,003,565)	(39,097,691)
Selling and Distribution Expenses	(19,614,241)	(25,721,877)	(9,567,438)	(17,348,870)
	(121,992,617)	(102,190,418)	(72,571,003)	(56,446,761)
Operating Profit	134,897,569	216,784,268	14,331,733	98,783,074
Finance Costs	(74,481,660)	(78,188,995)	(30,985,406)	(19,924,093)
Contribution to WPPF	(4,424,751)	(7,399,503)	(808,981)	(4,096,793)
	(78,906,411)	(85,588,498)	(31,594,387)	(24,020,886)
	55,991,158	131,195,770	(17,262,654)	74,762,188
Non-Operating Income	32,503,860	16,794,280	29,442,275	7,173,676
Net Profit Before Tax	88,495,018	147,990,050	12,179,621	81,935,866
Income Tax Provision				
Provision for Current Tax	(4,274,253)	(22,198,508)	7,173,057	(13,307,843)
Provision for Deferred Tax	(2,334,937)	10,352,079	983,781	3,654,700
	(6,609,190)	(11,846,429)	8,156,837	(9,653,143)
Net Profit for the Period	81,885,828	136,143,622	20,336,458	72,282,723
Earning Per Share (Par value Tk.10/=)	1.04	2.79	0.42	1.48
Diluted Earning Per Share (Par value Tk.10/=)	1.04	1.73	0.26	0.92


Managing Director


Company Secretary


Director


CFO

Dated: January 15, 2015
Dhaka

Hamid Fabrics Limited

Statement of Changes in Equity

As on December 31, 2014

(provisional & Un-Audited)

Particulars	Amount in Taka					
	Share Capital	Share Premium	Revaluation Reserve	Proposed Dividend	Retained Earnings	Total Taka
Balance as at July 01, 2014	488,375,000	223,600,000	711,588,871	-	861,097,721	2,284,661,592
Profit for the Period	-	-	-	-	81,885,828	81,885,828
IPO Share Issue	300,000,000	750,000,000	-	-	-	1,050,000,000
Balance as at December 31, 2014	788,375,000	973,600,000	711,588,871	-	942,983,550	3,416,547,420

Statement of Changes in Equity

As on December 31, 2013

Particulars	Amount in Taka					
	Share Capital	Share Premium Account	Revaluation Reserve	Proposed Dividend	Retained Earnings	Total Taka
Balance as at July 01, 2013	488,375,000	223,600,000	711,588,871	-	588,510,029	2,012,073,900
Profit for the year	-	-	-	-	136,143,622	136,143,622
Balance as at December 31, 2013	488,375,000	223,600,000	711,588,871	-	724,653,651	2,148,217,521


Net Assets Value Per Share as on 31-12-2014

Net Assets Value Per Share as on 31-12-2013

Diluted Net Assets Value Per Share as on 31-12-2013

43.34
43.99
27.25


Managing Director


Company Secretary


Director

CFO

Dated: January 15, 2016

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Hamid Fabrics Limited

Statement of Cash Flows

For six months ended on December 31, 2014

(Provisional & Un-Audited)

	01-07 2014 to 31-12-2014	01-07 2013 to 31-12-2013
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Cash Flows from Operating Activities		
Cash Receipts from Customers & Others	973,556,176	1,131,315,286
Cash Paid to Suppliers & Others	(703,412,752)	(934,934,040)
Cash Paid to Employees	(103,871,622)	(99,289,962)
Cash Generated from Operations	166,271,802	97,091,284
Interest Paid	(74,481,660)	(78,188,995)
Net Cash Flows from Operating Activities	91,790,142	18,902,289
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(143,147,707)	(11,238,120)
Disposal of Property, Plant and Equipment	-	11,370,000
Realisation from Investment (FDR)	80,389,788	59,957,144
Net Cash Flows from Investing Activities	(62,757,919)	60,089,024
Cash Flows from Financing Activities		
Share Money Deposit	1,050,000,000	-
(Decrease) in Long Term Borrowings	(211,823,049)	(68,278,838)
Increase in Short Term Borrowing	452,242,435	586,481,346
(Decrease) in Short Term Borrowing	(598,105,090)	(598,105,090)
Net Cash Flows from Financing Activities	692,314,296	(79,902,582)
Net Cash Flows from Operating, Investing & Financing Activities	721,346,519	(911,269)
Cash and Cash Equivalent as at July 01, 2014	8,021,442	5,915,783
Cash and Cash Equivalents as at December 31, 2014	729,367,961	5,004,514
Net Operating Cash Flow per Share	1.16	0.24

- i) The Company issued 30,000,000 Ordinary Shares of Tk. 10 each at Issue Price of Tk. 35 each including Premium of Tk. 25 each.
- ii) The Shareholders of the Company approved 10% Cash and 10% Stock Dividend in 20th Annual General Meeting held on December 30, 2014.
- iii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2014
- iv) Unit-1 (Weaving Unit) of the Company is under Renovation for which production and sales reduced.

 Managing Director	 Company Secretary	 Director	 CFO
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Dated: January 15, 2015
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