

HAMID FABRICS LIMITED

Code of Conduct for the Chairperson, other Board Members and Chief Executive Officer

1. Prudent Conduct and Behavior

- The Chairperson, other Board Members and Chief Executive Officer shall act fairly, ethically with utmost sincerity and honesty for the betterment of the Company.
- The Chairperson, other Board Members and Chief Executive Officer shall conform to the relevant policies, guidelines and other suggestion or decision by the Board in respect of authorization while discharging their duties and responsibilities.
- The Chairperson, other Board Members and Chief Executive Officer shall conduct and oversee the affairs of the Company in professional and courteous way by applying prudent judgement in decision making for the best interest of the Company.

2. Confidentiality

- The Chairperson, other Board Members and Chief Executive Officer shall maintain confidentiality about the strategies, future plans or any information sensitive to the share price of the Company that is not known or accessible to general public.

3. Conflict of Interests

- The Chairperson, other Board Members and Chief Executive Officer will avoid entering into any transaction that may have a conflict of interests between persons and the Company.
- The Chairperson, other Board Members and Chief Executive Officer shall disclose fully to the Board whether they have direct or indirect material interest in any transaction with the Company. They shall not participate in the decision-making process regarding the issue of conflict of interests.

4. Compliance with Laws, Rules and Regulations

- The Chairperson, other Board Members and Chief Executive Officer shall take necessary measures for ensuring compliance with all laws, rules and regulations of the Government, regulatory authorities and such organizations applicable to abide by the Company. They shall not be involved in any activities, which may disgrace the fame of the Company.

5. Insider Trading

- The Chairperson, other Board Members and Chief Executive Officer shall abstain from making any personal gain or initiating for the gain of relatives, friends and acquaintances from information possessed due to their position in the Company. They shall also avoid sharing such information with any outsiders to uphold their integrity and objectivity.

6. Relationship with stakeholders

The Chairperson, other Board Members and Chief Executive Officer shall deal impartially with all the stakeholders of the Company.

- Employees - The Chairperson, other Board Members and Chief Executive Officer shall take such initiatives that can provide congenial working environment to keep up productivity of the employees with efficiency and effectiveness for the betterment of the Company. They shall also encourage maintaining professional working environment in the Company.
- Customers - The Chairperson, other Board Members and Chief Executive Officer shall originate all out measures to supply high quality products and services of the Company for keeping its regular satisfied customers.
- Suppliers - The Chairperson, other Board Members and Chief Executive Officer shall confirm providing necessary policy support for maintaining efficient and effective relationship with suppliers to keep the supply chain dynamically operational. They shall have no financial or other relationship with any supplier that may create conflict of interests with the Company.