

# Hamid Fabrics Limited

## Statement of Financial Position

As on March 31, 2021

(Provisional & Un-Audited)

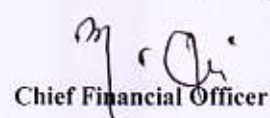
	31-03-21 Amount in Taka	30-06-20 Amount in Taka
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	2,979,163,083	3,066,935,558
Intangible Assets	765,040	956,300
Investment	37,321,902	37,321,902
	<b>3,017,250,025</b>	<b>3,105,213,760</b>
<b>Current Assets:</b>		
Trade Debtors	907,448,787	812,192,341
Advances, Deposits and Prepayments	222,856,110	234,338,295
Inventories	533,614,341	598,011,523
Cash and Cash Equivalents	19,016,551	9,722,764
	<b>1,682,935,789</b>	<b>1,654,264,923</b>
<b>Total Assets</b>	<b>4,700,185,814</b>	<b>4,759,478,683</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	674,227,047	674,227,047
Retained Earnings	923,694,618	1,087,372,765
	<b>3,482,094,785</b>	<b>3,645,772,932</b>
<b>Non-Current Liabilities:</b>		
Deferred Tax Liabilities	111,849,295	96,971,991
Provision for Gratuity	58,200,030	53,713,963
	<b>170,049,325</b>	<b>150,685,954</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	226,602,307	224,555,131
Short Term Loans and Borrowings	502,992,988	444,090,981
Trade Creditors	107,818,110	91,953,979
Others Payable	112,773,590	109,941,890
Income Tax Provision	97,854,709	92,477,817
	<b>1,048,041,704</b>	<b>963,019,798</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>4,700,185,814</b>	<b>4,759,478,683</b>
<b>Net Assets Value Per Share</b>	<b>38.24</b>	<b>40.04</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

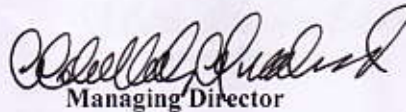
Dated: Dhaka,  
May 24, 2021



**Hamid Fabrics Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the nine months ended on March 31, 2021  
(Provisional & Un-Audited)

	01-07-2020 to 31-03-2021 <u>Amount in Taka</u>	01-07-2019 to 31-03-2020 <u>Amount in Taka</u>	01-01-2021 to 31-03-2021 <u>Amount in Taka</u>	01-01-2020 to 31-03-2020 <u>Amount in Taka</u>
Revenue	900,779,054	1,326,183,100	368,517,875	365,103,596
Cost of Goods Sold	(760,711,357)	(971,237,023)	(313,026,141)	(270,184,153)
<b>Gross Profit</b>	<b>140,067,697</b>	<b>354,946,077</b>	<b>55,491,734</b>	<b>94,919,443</b>
<b>Operating Expenses</b>				
Administrative Expenses	(164,828,577)	(161,351,111)	(53,681,329)	(50,394,168)
Selling and Distribution Expenses	(12,728,615)	(15,401,539)	(4,885,448)	(3,105,575)
	<u>(177,557,192)</u>	<u>(176,752,649)</u>	<u>(58,566,777)</u>	<u>(53,499,742)</u>
<b>Operating Profit/ (Loss)</b>	<b>(37,489,495)</b>	<b>178,193,428</b>	<b>(3,075,043)</b>	<b>41,419,701</b>
Finance Costs	(63,280,316)	(80,723,965)	(18,466,218)	(21,754,797)
Contribution to WPPF	-	(4,743,805)	-	(957,253)
	<u>(63,280,316)</u>	<u>(85,467,770)</u>	<u>(18,466,218)</u>	<u>(22,712,050)</u>
	<u>(100,769,811)</u>	<u>92,725,658</u>	<u>(21,541,261)</u>	<u>18,707,651</u>
Non-Operating Income	1,638,379	2,150,448	481,025	437,410
<b>Profit/(Loss) Before Tax</b>	<b>(99,131,432)</b>	<b>94,876,106</b>	<b>(21,060,236)</b>	<b>19,145,061</b>
<b>Income Tax Provision</b>				
Provision for Current Tax	(5,376,893)	(14,231,416)	(2,211,107)	(2,871,759)
Provision for Deferred Tax	(14,877,305)	(15,120,283)	(8,001,583)	(5,295,889)
	<u>(20,254,197)</u>	<u>(29,351,699)</u>	<u>(10,212,691)</u>	<u>(8,167,649)</u>
<b>Net Profit/ (Loss)</b>	<b>(119,385,629)</b>	<b>65,524,407</b>	<b>(31,272,927)</b>	<b>10,977,412</b>
<b>Basic Earning Per Share</b> (Par value Tk.10/-)	<u>(1.31)</u>	<u>0.72</u>	<u>(0.34)</u>	<u>0.12</u>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Dated: Dhaka,  
May 24, 2021



**Hamid Fabrics Limited**  
**Statement of Changes in Equity**  
 As on March 31, 2021  
 (Provisional & Un-Audited)

Particulars	Amount in Taka				
	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2020	910,573,120	973,600,000	674,227,047	1,087,372,765	3,645,772,932
Cash Dividend for 2019-2020				(44,292,518)	(44,292,518)
Profit/(Loss) for the period	-	-	-	(119,385,629)	(119,385,629)
Balance as at March 31, 2021	910,573,120	973,600,000	674,227,047	923,694,618	3,482,094,785

**Statement of Changes in Equity**  
 As on March 31, 2020  
 (Provisional & Un-Audited)

Particulars	Amount in Taka				
	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2019	910,573,120	973,600,000	679,683,631	1,088,194,235	3,652,050,986
Cash Dividend for 2018-2019				(44,292,518)	(44,292,518)
Profit for the period	-	-	-	65,524,407	65,524,407
Balance as at March 31, 2020	910,573,120	973,600,000	679,683,631	1,109,426,124	3,673,282,875

Net Assets Value Per Share as on 31-03-2021	<u>38.24</u>
Net Assets Value Per Share as on 31-03-2020	<u>40.34</u>

 Chairman	 Managing Director	 Director
 Company Secretary	 Chief Financial Officer	

Dated: Dhaka,  
 May 24, 2021



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**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
For the nine months ended on March 31, 2021  
(Provisional & Un-Audited)

	01-07-2020 to 31-03-2021 Amount in Taka	01-07-2019 to 31-03-2020 Amount in Taka
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	807,160,987	1,163,057,569
Cash Paid to Suppliers and Employees	(742,366,553)	(1,034,510,903)
Cash Generated from Operations	64,794,434	128,546,666
Income Tax Paid	(4,890,862)	(8,465,852)
Interest Paid	(65,251,210)	(81,372,287)
<b>Net Cash Flows from Operating Activities</b>	<b>(5,347,638)</b>	<b>38,708,528</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(2,015,240)	(2,638,832)
<b>Net Cash Flows from Investing Activities</b>	<b>(2,015,240)</b>	<b>(2,638,832)</b>
<b>Cash Flows from Financing Activities</b>		
(Decrease)/Increase in Long Term Borrowings	2,047,176	(98,089,712)
Increase in Short Term Borrowing	502,992,988	461,323,528
(Decrease) in Short Term Borrowing	(444,090,981)	(357,985,694)
Dividend Paid	(44,292,518)	(44,292,518)
<b>Net Cash Flows from Financing Activities</b>	<b>16,656,665</b>	<b>(39,044,396)</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>9,293,787</b>	<b>(2,974,700)</b>
Opening Cash and Cash Equivalent	9,722,764	11,613,081
<b>Closing Cash and Cash Equivalents</b>	<b>19,016,551</b>	<b>8,638,381</b>
<b>Net Operating Cash Flow per Share ( NOCFPS)</b>	<b>(0.06)</b>	<b>0.43</b>

**Notes to Accounts:-**

- i) The Shareholders of the Company approved 10% cash dividend for General Shareholders only in the 26th Annual General Meeting held on December 26, 2020 which has been paid accordingly.
- ii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2020.
- iii) Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- iv) Reduction in revenue occurred significantly during the quarter due to the impact of COVID-19 pandemic; Net Profit, EPS and NOCFPS decreased resultantly.
- v) Reconciliation of net income with cash flows from operating activities:

	Taka	Taka
<b>Cash flows from operating activities</b>		
Net Profit	(119,385,629)	65,524,407
Add: Depreciation	89,787,715	95,703,251
<b>Total</b>	<b>(29,597,914)</b>	<b>161,227,657</b>
Changes in non cash item and others	24,250,276	(122,519,130)
<b>Net Cash Flow from operating activities</b>	<b>(5,347,638)</b>	<b>38,708,528</b>

*[Signature]*  
Chairman

*[Signature]*  
Managing Director

*[Signature]*  
Director

*[Signature]*  
Company Secretary

*[Signature]*  
Chief Financial Officer

Dated: Dhaka,  
May 24, 2021

