

**Hamid Fabrics Limited**  
**Statement of Financial Position**  
 As on September 30, 2021  
 (Provisional & Unaudited)

	<u>30-09-21</u> Amount in Taka	<u>30-06-21</u> Amount in Taka
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	2,954,972,468	2,983,050,114
Intangible Assets	726,788	765,040
Investment	39,307,118	39,307,118
	<b>2,995,006,374</b>	<b>3,023,122,272</b>
<b>Current Assets:</b>		
Trade Debtors	1,038,291,178	914,744,858
Advances, Deposits and Prepayments	236,586,944	211,874,923
Inventories	699,915,623	572,010,745
Cash and Cash Equivalents	15,795,646	16,774,228
	<b>1,990,589,391</b>	<b>1,715,404,754</b>
<b>Total Assets</b>	<b>4,985,595,765</b>	<b>4,738,527,026</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserve	669,043,292	669,043,292
Retained Earnings	890,548,418	887,994,474
	<b>3,443,764,830</b>	<b>3,441,210,886</b>
<b>Non-Current Liabilities:</b>		
Deferred Tax Liabilities	122,551,250	116,172,713
Provision for Gratuity	61,273,280	59,397,639
	<b>183,824,530</b>	<b>175,570,352</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	265,779,702	267,188,111
Short Term Loans and Borrowings	428,705,095	464,164,164
Trade Creditors	407,621,602	123,145,668
Others Payable	153,343,668	167,346,834
Income Tax Provision	102,556,339	99,901,013
	<b>1,358,006,406</b>	<b>1,121,745,788</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>4,985,595,765</b>	<b>4,738,527,026</b>
<b>Net Assets Value Per Share</b>	<b>37.82</b>	<b>37.79</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka  
November 11, 2021



**Hamid Fabrics Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
 For the quarter ended on September 30, 2021  
 (Provisional & Unaudited)

	<u>1-7-2021 to</u> <u>30-09-2021</u> <u>Amount in Taka</u>	<u>1-7-2020 to</u> <u>30-09-2020</u> <u>Amount in Taka</u>
<b>Revenue</b>	444,336,875	256,163,402
Cost of Goods Sold	(351,775,829)	(214,076,661)
<b>Gross Profit</b>	92,561,046	42,086,741
<b>Operating Expenses</b>		
Administrative Expenses	(49,981,689)	(51,002,595)
Selling and Distribution Expenses	(5,741,040)	(5,371,905)
	(55,722,729)	(56,374,499)
<b>Operating Profit</b>	36,838,317	(14,287,758)
Finance Costs	(24,671,121)	(15,941,971)
Contribution to WPPF	(579,390)	-
	(25,250,511)	(15,941,971)
	11,587,806	(30,229,729)
Non-Operating Income	-	635,750
<b>Net Profit Before Tax</b>	11,587,806	(29,593,979)
<b>Income Tax Provision</b>		
Provision for Current Tax	(2,655,326)	(1,522,285)
Provision for Deferred Tax	(6,378,536)	(3,899,204)
	(9,033,862)	(5,421,489)
<b>Net Profit for the period</b>	2,553,944	(35,015,468)
<b>Basic Earning Per Share (Par value Tk. 10/=)</b>	0.03	(0.38)

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka  
November 11, 2021



## Hamid Fabrics Limited Statement of Changes in Equity

As on September 30, 2021

(Provisional & Unaudited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2021	910,573,120	973,600,000	669,043,292	887,994,474	3,441,210,886
Profit for the Quarter	-	-	-	2,553,944	2,553,944
Balance as at September 30, 2021	910,573,120	973,600,000	669,043,292	890,548,418	3,443,764,830

## Statement of Changes in Equity

As on September 30, 2020

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2020	910,573,120	973,600,000	674,227,047	1,087,372,766	3,645,772,933
Profit/(Loss) for the Quarter	-	-	-	(35,015,468)	(35,015,468)
Balance as at September 30, 2020	910,573,120	973,600,000	674,227,047	1,052,357,298	3,610,757,465

Net Assets Value Per Share as on 30-09-2021

37.82

Net Assets Value Per Share as on 30-09-2020

39.65

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka  
November 11, 2021



**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
 For the quarter ended on September 30, 2021  
 (Provisional & Unaudited)

	<u>1-7-2021 to</u> <u>30-09-2021</u> <u>Amount in Taka</u>	<u>1-7-2020 to</u> <u>30-09-2020</u> <u>Amount in Taka</u>
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	320,790,555	244,106,270
Cash Paid to Suppliers and Employees	(250,979,794)	(240,527,430)
<b>Cash Generated from Operations</b>	<b>69,810,762</b>	<b>3,578,840</b>
Income Tax Paid	(2,101,686)	(1,740,891)
Interest Paid	(31,001,230)	(15,941,971)
<b>Net Cash Flows from Operating Activities</b>	<b>36,707,846</b>	<b>(14,104,022)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(818,950)	(278,300)
(Addition)/Realisation of Investment (FDR)	-	-
<b>Net Cash Flows from Investing Activities</b>	<b>(818,950)</b>	<b>(278,300)</b>
<b>Cash Flows from Financing Activities</b>		
(Decrease)/Increase in Long Term Borrowings	(1,408,409)	5,813,442
Increase in Short Term Borrowing	428,705,095	454,542,076
(Decrease) in Short Term Borrowing	(464,164,164)	(444,090,981)
<b>Net Cash Flows from Financing Activities</b>	<b>(36,867,478)</b>	<b>16,264,537</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>(978,582)</b>	<b>1,882,215</b>
Opening Cash and Cash Equivalent	16,774,228	9,722,764
<b>Closing Cash and Cash Equivalents</b>	<b>15,795,646</b>	<b>11,604,979</b>
<b>Net Operating Cash Flow per Share</b>	<b>0.40</b>	<b>(0.15)</b>

**Notes to Accounts:-**

- i) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2021.
- ii) Revenue has increased to Tk. 444.337 million from previous year of Tk. 256.163 million for easing of effect of COVID-19 pandemic. As a result, profitability during the quarter has increased.
- iii) Reconciliation of net income with cashflows from operating activities

Cash flows from operating activities

Net Profit	2,553,944	(35,015,468)
Add: Depreciation	28,896,596	29,899,944
<b>Total</b>	<b>31,450,540</b>	<b>(5,115,524)</b>
Changes in non cash item and others	5,257,306	(8,988,498)
<b>Net Cash Flow from operating activities</b>	<b>36,707,846</b>	<b>(14,104,022)</b>

Cash flows during the quarter increased for easing impact of COVID-19 pandemic gradually on revenue and resultant on collection from debtors, payments to suppliers, employees and other payments did not increase that much. Therefore, net cash flows from operating activities increased compared to previous year.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka  
November 11, 2021

