

Hamid Fabrics Limited  
Statement of Financial Position

As on December 31, 2021  
(Provisional & Un-Audited)

	31-12-2021 Amount in Taka	30-06-2021 Amount in Taka
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	2,925,758,099	2,983,050,114
Intangible Assets	-	765,040
Investment	39,307,117	39,307,118
	<b>2,965,065,217</b>	<b>3,023,122,272</b>
<b>Current Assets:</b>		
Trade Debtors	1,074,977,017	914,744,858
Advances, Deposits and Prepayments	193,994,043	211,874,923
Inventories	709,211,816	572,010,745
Cash and Cash Equivalents	18,705,699	16,774,228
	<b>1,996,888,575</b>	<b>1,715,404,754</b>
<b>Total Assets</b>	<b>4,961,953,792</b>	<b>4,738,527,026</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	669,043,292	669,043,292
Retained Earnings	904,471,265	887,994,474
	<b>3,457,687,677</b>	<b>3,441,210,886</b>
<b>Non-Current Liabilities:</b>		
Deferred Tax Liabilities	120,491,361	116,172,713
Provision for Gratuity	63,006,315	59,397,639
	<b>183,497,676</b>	<b>175,570,352</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	246,954,337	267,188,111
Short Term Loans and Borrowings	517,300,898	464,164,164
Trade Creditors	267,527,150	123,145,668
Others Payable	185,415,259	167,346,834
Income Tax Provision	103,570,795	99,901,013
	<b>1,320,768,439</b>	<b>1,121,745,788</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>4,961,953,792</b>	<b>4,738,527,026</b>
<b>Net Assets Value Per Share</b>	<b>37.97</b>	<b>37.79</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka,  
January 27, 2022



**Hamid Fabrics Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the Second Quarter ended on December 31, 2021  
(Provisional & Un-Audited)

	01-07-2021 to 31-12-2021 Amount in Taka	01-07-2020 to 31-12-2020 Amount in Taka	01-10-2021 to 31-12-2021 Amount in Taka	01-10-2020 to 31-12-2020 Amount in Taka
Revenue	1,016,463,472	532,261,179	572,126,597	276,097,777
Cost of Goods Sold	(815,119,012)	(447,685,215)	(463,343,183)	(233,608,555)
<b>Gross Profit</b>	<b>201,344,460</b>	<b>84,575,963</b>	<b>108,783,414</b>	<b>42,489,222</b>
<b>Operating Expenses</b>				
Administrative Expenses	(116,705,732)	(111,147,247)	(66,724,043)	(60,144,653)
Selling and Distribution Expenses	(13,314,015)	(7,843,167)	(7,572,975)	(2,471,263)
	(130,019,747)	(118,990,415)	(74,297,017)	(62,615,915)
<b>Operating Profit</b>	<b>71,324,714</b>	<b>(34,414,451)</b>	<b>34,486,397</b>	<b>(20,126,693)</b>
Finance Costs	(45,639,365)	(44,814,099)	(20,968,244)	(28,872,128)
Contribution to WPPF	(1,223,261)	-	(643,871)	-
	(46,862,626)	(44,814,099)	(21,612,115)	(28,872,128)
	24,462,088	(79,228,550)	12,874,282	(48,998,821)
Non-Operating Income	3,135	1,157,354	3,135	521,604
<b>Profit/(Loss) Before Tax</b>	<b>24,465,223</b>	<b>(78,071,196)</b>	<b>12,877,417</b>	<b>(48,477,217)</b>
<b>Income Tax Provision</b>				
Provision for Current Tax	(3,669,783)	(3,165,785)	(1,014,457)	(1,643,501)
Provision for Deferred Tax	(4,318,648)	(6,875,721)	2,059,888	(2,976,517)
	(7,988,431)	(10,041,506)	1,045,431	(4,620,018)
<b>Net Profit/ (Loss)</b>	<b>16,476,792</b>	<b>(88,112,702)</b>	<b>13,922,848</b>	<b>(53,097,235)</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	<b>16,476,792</b>	<b>(88,112,702)</b>	<b>13,922,848</b>	<b>(53,097,235)</b>
<b>Basic Earning Per Share</b> (Par value Tk.10/=)	<b>0.18</b>	<b>(0.97)</b>	<b>0.15</b>	<b>(0.58)</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka,  
January 27, 2022



Hamid Fabrics Limited  
**Statement of Changes in Equity**  
 As on December 31, 2021  
 (Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2021	910,573,120	973,600,000	669,043,292	887,994,474	3,441,210,886
Profit for the period	-	-	-	16,476,792	16,476,792
Balance as at December 31, 2021	910,573,120	973,600,000	669,043,292	904,471,265	3,457,687,677

**Statement of Changes in Equity**  
 As on December 31, 2020

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2020	910,573,120	973,600,000	674,227,047	1,087,372,765	3,645,772,932
Profit/(Loss) for the period	-	-	-	(88,112,702)	(88,112,702)
Balance as at December 31, 2020	910,573,120	973,600,000	674,227,047	999,260,063	3,557,660,230

Net Assets Value Per Share as on 31-12-2021	<u>37.97</u>
Net Assets Value Per Share as on 31-12-2020	<u>39.07</u>

*Sd/-*  
Chairman

*Sd/-*  
Managing Director

*Sd/-*  
Director

*Sd/-*  
Company Secretary

*Sd/-*  
Chief Financial Officer

Dated: Dhaka,  
January 27, 2022





**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
 For the half year ended on December 31, 2021  
 (Provisional & Un-Audited)

	01-07-2021 to 31-12-2021 Amount in Taka	01-07-2020 to 31-12-2020 Amount in Taka
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	856,234,448	501,960,399
Cash Paid to Suppliers and Employees	(830,261,982)	(511,644,832)
Cash Generated from Operations	25,972,466	(9,684,433)
Income Tax Paid	(4,562,206)	(3,538,834)
Interest Paid	(51,868,500)	(49,727,193)
<b>Net Cash Flows from Operating Activities</b>	<b>(30,458,240)</b>	<b>(62,950,459)</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(513,250)	(1,641,540)
<b>Net Cash Flows from Investing Activities</b>	<b>(513,250)</b>	<b>(1,641,540)</b>
<b>Cash Flows from Financing Activities</b>		
(Decrease)/Increase in Long Term Borrowings	(20,233,774)	5,233,122
Increase in Short Term Borrowing	517,300,898	501,201,972
(Decrease) in Short Term Borrowing	(464,164,164)	(444,090,981)
<b>Net Cash Flows from Financing Activities</b>	<b>32,902,960</b>	<b>62,344,113</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>1,931,471</b>	<b>(2,247,886)</b>
Opening Cash and Cash Equivalent	16,774,228	9,722,764
<b>Closing Cash and Cash Equivalents</b>	<b>18,705,699</b>	<b>7,474,878</b>
<b>Net Operating Cash Flow per Share</b>	<b>(0.33)</b>	<b>(0.69)</b>

**Notes to Accounts:-**

- i) The Shareholders of the Company approved 5% cash dividend for General Shareholders only in the 27th Annual General Meeting held on December 27, 2021.
- ii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2021.
- iii) Revenue has increased to Tk. 1,016.46 million from previous year of Tk. 532.26 million for easing COVID-19 pandemic gradually. Profitability during the quarter has increased accordingly.
- iv) Reconciliation of net income with cashflows from operating activities .

**Cash flows from operating activities**

Net Profit/(Loss) :	16,476,792	(88,112,702)
Add: Depreciation	57,805,265	59,843,949
<b>Total</b>	<b>74,282,056</b>	<b>(28,268,753)</b>
Changes in non cash item and others	(104,740,296)	(34,681,706)
<b>Net Cash Flow from operating activities</b>	<b>(30,458,240)</b>	<b>(62,950,459)</b>

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