

1/4.

Hamid Fabrics Limited
Statement of Financial Position

As on March 31, 2022
(Provisional & Un-Audited)

	31-03-2022 Amount in Taka	30-06-2021 Amount in Taka
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	2,897,837,692	2,983,050,114
Intangible Assets	-	765,040
Investment	39,307,118	39,307,118
	2,937,144,810	3,023,122,272
Current Assets:		
Trade Debtors	1,274,272,328	914,744,858
Advances, Deposits and Prepayments	161,674,355	211,874,923
Inventories	954,770,581	572,010,745
Cash and Cash Equivalents	27,836,819	16,774,228
	2,418,554,083	1,715,404,754
Total Assets	5,355,698,893	4,738,527,026
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	669,043,292	669,043,292
Retained Earnings	900,825,125	887,994,474
	3,454,041,537	3,441,210,886
Non-Current Liabilities:		
Deferred Tax Liabilities	122,778,195	116,172,713
Provision for Gratuity	64,460,035	59,397,639
	187,238,230	175,570,352
Current Liabilities:		
Loans and Borrowings - Current Maturity	223,260,062	267,188,111
Short Term Loans and Borrowings	571,219,477	464,164,164
Trade Creditors	570,052,682	123,145,668
Others Payable	242,659,901	167,346,834
Income Tax Provision	107,227,004	99,901,013
	1,714,419,126	1,121,745,788
Total Shareholders' Equity and Liabilities	5,355,698,893	4,738,527,026
Net Assets Value Per Share	37.93	37.79

Signature
Chairman

Signature
Managing Director

Signature
Director

Signature
Company Secretary

Signature
Chief Financial Officer

Dated: Dhaka,
May 11, 2022



Hamid Fabrics Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Third Quarter ended on March 31, 2022
(Provisional & Un-Audited)

	01-07-2021 to 31-03-2022 Amount in Taka	01-07-2020 to 31-03-2021 Amount in Taka	01-01-2022 to 31-03-2022 Amount in Taka	01-01-2021 to 31-03-2021 Amount in Taka
Revenue	1,686,119,419	900,779,054	669,655,947	368,517,875
Cost of Goods Sold	(1,380,784,982)	(760,711,357)	(565,665,971)	(313,026,141)
Gross Profit	305,334,436	140,067,697	103,989,976	55,491,734
Operating Expenses				
Administrative Expenses	(167,447,118)	(164,828,577)	(50,741,387)	(53,681,329)
Selling and Distribution Expenses	(16,831,991)	(12,728,615)	(3,517,976)	(4,885,448)
	(184,279,109)	(177,557,192)	(54,259,362)	(58,566,777)
Operating Profit/ (Loss)	121,055,327	(37,489,495)	49,730,614	(3,075,043)
Finance Costs	(69,776,529)	(63,280,316)	(24,137,165)	(18,466,218)
Contribution to WPPF	(2,441,998)	-	(1,218,736)	-
	(72,218,527)	(63,280,316)	(25,355,901)	(18,466,218)
	48,836,801	(100,769,811)	24,374,713	(21,541,261)
Non-Operating Income	3,151	1,638,379	16	481,025
Profit/ (Loss) Before Tax	48,839,952	(99,131,432)	24,374,729	(21,060,236)
Income Tax Provision				
Provision for Current Tax	(7,325,993)	(5,376,893)	(3,656,209)	(2,211,107)
Provision for Deferred Tax	(6,605,481)	(14,877,305)	(2,286,833)	(8,001,583)
	(13,931,474)	(20,254,197)	(5,943,043)	(10,212,691)
Net Profit/ (Loss)	34,908,478	(119,385,629)	18,431,686	(31,272,927)
Other Comprehensive Income	-	-	-	-
	-	-	-	-
Total Comprehensive Income	34,908,478	(119,385,629)	18,431,686	(31,272,927)
Basic Earning Per Share (Par value Tk. 10/=)	0.38	(1.31)	0.20	(0.34)

50/-
Chairman

50/-
Managing Director

50/-
Director

50/-
Company Secretary

50/-
Chief Financial Officer

Dated: Dhaka,
May 11, 2022



Hamid Fabrics Limited
Statement of Changes in Equity

As on March 31, 2022
(Provisional & Un-Audited)

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Amount in Taka
Balance as at July 01, 2021	910,573,120	973,600,000	669,043,292	887,994,474	3,441,210,886
Cash Dividend for 2020-2021				(22,077,826)	(22,077,826)
Profit for the period	-	-	-	34,908,478	34,908,478
Balance as at March 31, 2022	910,573,120	973,600,000	669,043,292	900,825,125	3,454,041,537

Statement of Changes in Equity

As on March 31, 2021
(Provisional & Un-Audited)

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Amount in Taka
Balance as at July 01, 2020	910,573,120	973,600,000	674,227,047	1,087,372,765	3,645,772,932
Cash Dividend for 2019-2020				(44,292,518)	(44,292,518)
Loss for the period	-	-	-	(119,385,629)	(119,385,629)
Balance as at March 31, 2021	910,573,120	973,600,000	674,227,047	923,694,618	3,482,094,785

Net Assets Value Per Share as on 31-3-2022

37.93

Net Assets Value Per Share as on 31-3-2021

38.24

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Dated: Dhaka,
May 11, 2022



4/4.

Hamid Fabrics Limited
Statement of Cash Flows
For the Third Quarter ended on March 31, 2022
(Provisional & Un-Audited)

	01-07-2021 to 31-03-2022	01-07-2020 to 31-03-2021
	Amount in Taka	Amount in Taka
Cash Flows from Operating Activities		
Cash Receipts from Customers	1,326,595,100	807,160,987
Cash Paid to Suppliers and Employees	(1,271,372,343)	(742,366,553)
Cash Generated from Operations	55,222,756	64,794,434
Income Tax Paid	(7,536,044)	(4,890,862)
Interest Paid	(76,142,310)	(65,251,210)
Net Cash Flows from Operating Activities	(28,455,598)	(5,347,638)
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(1,531,250)	(2,015,240)
Net Cash Flows from Investing Activities	(1,531,250)	(2,015,240)
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(43,928,049)	2,047,176
Increase in Short Term Borrowing	571,219,477	502,992,988
(Decrease) in Short Term Borrowing	(464,164,164)	(444,090,981)
Dividend Paid	(22,077,826)	(44,292,518)
Net Cash Flows from Financing Activities	41,049,438	16,656,665
Net Cash Flows from Operating, Investing & Financing Activities	11,062,591	9,293,787
Opening Cash and Cash Equivalent	16,774,228	9,722,764
Closing Cash and Cash Equivalents	27,836,819	19,016,551
Net Operating Cash Flow per Share	(0.31)	(0.06)

Notes to Accounts:-

- i) The Shareholders of the Company approved 5% cash dividend for General Shareholders only in the 27th Annual General Meeting held on December 27, 2021 which has duly been paid.
- ii) Same Accounting Policies have been followed as per Financial Statements for the year ended June 30, 2021.
- iii) Revenue has increased to Tk 1686.12 million from previous year of Tk 900.78 million for easing the impact of COVID-19 pandemic gradually. Profitability during the quarter has enhanced accordingly that has affected EPS and NAV positively.
- iv) Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.

v) Reconciliation of net profit with cashflows from operating activities:

	Amount in Taka	Amount in Taka
<u>Cash flows from operating activities</u>		
Net Profit/(Loss) :	34,908,478	(119,385,629)
Add: Depreciation	86,743,672	89,787,715
Total	121,652,150	(29,597,914)
Changes in non-cash item and others	(150,107,748)	24,250,276
Net Cash Flows from operating activities	(28,455,598)	(5,347,638)

Net operating cash flow per share (NOCFPS) has decreased during this period despite of significant increase of revenue from previous year mainly due to more payments made to suppliers and tax authority than those of previous year.

SD/-
Chairman

SD/-
Managing Director

SD/-
Director

SD/-
Company Secretary

SD/-
Chief Financial Officer

Dated: Dhaka,
May 11, 2022

