

# Hamid Fabrics Limited

## Statement of Financial Position

As on September 30, 2022  
(Provisional & Unaudited)

	<u>30-09-22</u>	<u>30-06-22</u>
	Amount in Taka	Amount in Taka
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	2,881,244,424	2,908,717,652
Intangible Assets	42,163,172	44,382,286
Investment	41,206,629	41,206,629
	<b>2,964,614,225</b>	<b>2,994,306,567</b>
<b>Current Assets:</b>		
Trade Debtors	1,045,247,702	1,108,973,089
Advances, Deposits and Prepayments	222,505,092	181,122,778
Inventories	782,361,884	852,189,201
Cash and Cash Equivalents	56,761,207	28,465,915
	<b>2,106,875,885</b>	<b>2,170,750,983</b>
<b>Total Assets</b>	<b>5,071,490,110</b>	<b>5,165,057,549</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserve	664,118,725	664,118,725
Retained Earnings	959,160,206	931,780,685
	<b>3,507,452,051</b>	<b>3,480,072,530</b>
<b>Non-Current Liabilities:</b>		
Loans & Borrowing - Net off Current Maturity	90,300,543	108,318,365
Deferred Tax Liabilities	133,612,766	132,479,810
Provision for Gratuity	69,884,246	68,715,756
	<b>293,797,555</b>	<b>309,513,931</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	97,827,029	103,708,961
Short Term Loans and Borrowings	421,777,960	530,247,953
Trade Creditors	458,221,210	446,226,331
Others Payable	200,272,299	208,177,451
Income Tax Provision	92,142,006	87,110,392
	<b>1,270,240,504</b>	<b>1,375,471,088</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>5,071,490,110</b>	<b>5,165,057,549</b>
<b>Net Assets Value Per Share</b>	<b>38.52</b>	<b>38.22</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka  
November 10, 2022



**Hamid Fabrics Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the quarter ended on September 30, 2022  
(Provisional & Unaudited)

	<b>1-7-2022 to 30-09-2022</b>	<b>1-7-2021 to 30-09-2021</b>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Revenue	833,142,035	444,336,875
Cost of Goods Sold	(701,042,189)	(351,775,829)
<b>Gross Profit</b>	<b>132,099,846</b>	<b>92,561,046</b>
<b>Operating Expenses</b>		
Administrative Expenses	(63,026,602)	(49,981,689)
Selling and Distribution Expenses	(12,130,209)	(5,741,040)
	<u>(75,156,811)</u>	<u>(55,722,729)</u>
<b>Operating Profit</b>	<b>56,943,035</b>	<b>36,838,317</b>
Finance Costs	(21,721,740)	(24,671,121)
Contribution to WPPF	(1,677,205)	(579,390)
	<u>(23,398,945)</u>	<u>(25,250,511)</u>
	<b>33,544,091</b>	<b>11,587,806</b>
Non-Operating Income	-	-
<b>Profit Before Tax</b>	<b>33,544,091</b>	<b>11,587,806</b>
<b>Income Tax Provision</b>		
Provision for Current Tax	(5,031,614)	(2,655,326)
Provision for Deferred Tax	(1,132,956)	(6,378,536)
	<u>(6,164,569)</u>	<u>(9,033,862)</u>
<b>Net Profit for the period</b>	<b>27,379,521</b>	<b>2,553,944</b>
<b>Basic Earning Per Share (Par value Tk. 10/=)</b>	<b>0.30</b>	<b>0.03</b>

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Dated: Dhaka  
November 10, 2022



**Hamid Fabrics Limited**  
**Statement of Changes in Equity**

As on September 30, 2022

(Provisional & Unaudited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2022	910,573,120	973,600,000	664,118,725	931,780,685	3,480,072,530
Profit for the Quarter	-	-	-	27,379,521	27,379,521
Balance as at September 30, 2022	910,573,120	973,600,000	664,118,725	959,160,206	3,507,452,051

**Statement of Changes in Equity**

As on September 30, 2021

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2021	910,573,120	973,600,000	669,043,292	887,994,474	3,441,210,886
Profit for the Quarter	-	-	-	2,553,944	2,553,944
Balance as at September 30, 2021	910,573,120	973,600,000	669,043,292	890,548,418	3,443,764,830

Net Assets Value Per Share as on 30-09-2022

38.52

Net Assets Value Per Share as on 30-09-2021

37.82

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Company Secretary

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Dated: Dhaka  
November 10, 2022



**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
For the quarter ended on September 30, 2022  
(Provisional & Unaudited)

	<b>1-7-2022 to 30-09-2022</b>	<b>1-7-2021 to 30-09-2021</b>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	896,867,421	320,790,555
Cash Paid to Suppliers and Employees	(703,253,816)	(250,979,794)
<b>Cash Generated from Operations</b>	<b>193,613,606</b>	<b>69,810,762</b>
Income Tax Paid	(10,670,453)	(2,101,686)
Interest Paid	(22,069,214)	(31,001,230)
<b>Net Cash Flows from Operating Activities</b>	<b>160,873,939</b>	<b>36,707,846</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(208,900)	(818,950)
<b>Net Cash Flows from Investing Activities</b>	<b>(208,900)</b>	<b>(818,950)</b>
<b>Cash Flows from Financing Activities</b>		
(Decrease)/Increase in Long Term Borrowings	(23,899,754)	(1,408,409)
Increase in Short Term Borrowing	421,777,960	428,705,095
(Decrease) in Short Term Borrowing	(530,247,953)	(464,164,164)
<b>Net Cash Flows from Financing Activities</b>	<b>(132,369,747)</b>	<b>(36,867,478)</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>28,295,292</b>	<b>(978,582)</b>
Opening Cash and Cash Equivalent	28,465,915	16,774,228
<b>Closing Cash and Cash Equivalents</b>	<b>56,761,207</b>	<b>15,795,646</b>
<b>Net Operating Cash Flow per Share</b>	<b>1.77</b>	<b>0.40</b>

**Notes to Accounts:-**

- i) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2022.
- ii) Revenue has increased to Tk. 833.14 million from previous year of Tk. 444.34 million for easing effect of COVID- 19 pandemic. As a result, profitability during the quarter has increased accordingly which has affected EPS and NAV positively.
- iii) Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- iv) Reconciliation of net income with cashflows from operating activities .

**Cash flows from operating activities**

Net Profit :	27,379,521	2,553,944
Add: Depreciation	27,682,128	28,896,596
<b>Total</b>	<b>55,061,649</b>	<b>31,450,540</b>
Changes in non cash item and others	105,812,291	5,257,306
<b>Net Cash Flow from operating activities</b>	<b>160,873,939</b>	<b>36,707,846</b>

Cash flows during the quarter increased for easing impact of COVID-19 pandemic on revenue and resultantly on collection from debtors. That is why, net cash flows from operating activities increased compared to previous year.

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