

Hamid Fabrics Limited
Statement of Financial Position

As on December 31, 2022
(Provisional & Un-Audited)

	31-12-2022 Amount in Taka	30-06-2022 Amount in Taka
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	2,863,557,935	2,908,717,652
Intangible Assets	39,944,057	44,382,286
Investment	41,206,629	41,206,629
	2,944,708,621	2,994,306,567
Current Assets:		
Trade Debtors	1,199,644,399	1,108,973,089
Advances, Deposits and Prepayments	186,948,264	181,122,778
Inventories	760,425,558	852,189,201
Cash and Cash Equivalents	35,188,510	28,465,915
	2,182,206,732	2,170,750,983
Total Assets	5,126,915,353	5,165,057,549
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	664,118,725	664,118,725
Retained Earnings	963,214,084	931,780,685
	3,511,505,929	3,480,072,530
Non-Current Liabilities:		
Loans and Borrowings - Net of Current Maturity	71,741,613	108,318,365
Lease - Net of Current Maturity	3,599,839	-
Deferred Tax Liabilities	134,976,338	132,479,810
Provision for Gratuity	70,670,262	68,715,756
	280,988,052	309,513,931
Current Liabilities:		
Loans and Borrowings - Current Maturity	91,126,947	103,708,961
	2,378,074	-
Short Term Loans and Borrowings	523,095,553	530,247,953
Trade Creditors	424,218,574	446,226,331
Others Payable	200,504,199	208,177,451
Income Tax Provision	93,098,025	87,110,392
	1,334,421,372	1,375,471,088
Total Shareholders' Equity and Liabilities	5,126,915,353	5,165,057,549
Net Assets Value Per Share	38.56	38.22

স্বা/-
Chairman

স্বা/-
Managing Director

স্বা/-
Director

স্বা/-
Company Secretary

স্বা/-
Chief Financial Officer

Dated: Dhaka,
January 30, 2023



Hamid Fabrics Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Second Quarter ended on December 31, 2022
(Provisional & Un-Audited)

	01-07-2022 to 31-12-2022 Amount in Taka	01-07-2021 to 31-12-2021 Amount in Taka	01-10-2022 to 31-12-2022 Amount in Taka	01-10-2021 to 31-12-2021 Amount in Taka
Revenue	1,625,366,307	1,016,463,472	792,224,272	572,126,597
Cost of Goods Sold	(1,389,612,649)	(815,119,012)	(688,570,461)	(463,343,183)
Gross Profit	235,753,658	201,344,460	103,653,811	108,783,414
Operating Expenses				
Administrative Expenses	(117,212,726)	(116,705,732)	(54,186,124)	(66,724,043)
Selling and Distribution Expenses	(24,374,237)	(13,314,015)	(12,244,028)	(7,572,975)
	(141,586,963)	(130,019,747)	(66,430,152)	(74,297,018)
Operating Profit	94,166,695	71,324,714	37,223,659	34,486,396
Finance Costs	(52,257,648)	(45,639,365)	(30,535,908)	(20,968,244)
Contribution to WPPF	(1,995,878)	(1,223,261)	(318,673)	(643,871)
	(54,253,526)	(46,862,626)	(30,854,581)	(21,612,115)
	39,913,168	24,462,088	6,369,078	12,874,281
Non-Operating Income	4,392	3,135	4,392	3,135
Profit/(Loss) Before Tax	39,917,560	24,465,223	6,373,470	12,877,416
Income Tax Provision				
Provision for Current Tax	(5,987,634)	(3,669,783)	(956,020)	(1,014,457)
Provision for Deferred Tax	(2,496,527)	(4,318,648)	(1,363,572)	2,059,888
	(8,484,161)	(7,988,431)	(2,319,592)	1,045,431
Net Profit/ (Loss)	31,433,399	16,476,792	4,053,878	13,922,848
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	31,433,399	16,476,792	4,053,878	13,922,848
Basic Earning Per Share (Par value Tk.10/=)	0.35	0.18	0.04	0.15

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Managing Director

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Company Secretary

Sd/-
Chief Financial Officer

Dated: Dhaka,
January 30, 2023



Hamid Fabrics Limited
Statement of Changes in Equity
 As on December 31, 2022
 (Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2022	910,573,120	973,600,000	664,118,725	931,780,685	3,480,072,530
Profit for the period	-	-	-	31,433,399	31,433,399
Balance as at December 31, 2022	910,573,120	973,600,000	664,118,725	963,214,084	3,511,505,929

Statement of Changes in Equity
 As on December 31, 2021

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2021	910,573,120	973,600,000	669,043,292	887,994,474	3,441,210,886
Profit/(Loss) for the period	-	-	-	16,476,792	16,476,792
Balance as at December 31, 2021	910,573,120	973,600,000	669,043,292	904,471,265	3,457,687,677

Net Assets Value Per Share as on 31-12-2022	<u>38.56</u>
Net Assets Value Per Share as on 31-12-2021	<u>37.97</u>

Sd/-
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Managing Director

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Director

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Company Secretary

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Chief Financial Officer

Dated: Dhaka,
January 30, 2023



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Hamid Fabrics Limited
Statement of Cash Flows
 For the Second Quarter ended on December 31, 2022
 (Provisional & Un-Audited)

	01-07-2021 to 31-12-2022 Amount in Taka	01-07-2021 to 31-12-2021 Amount in Taka
Cash Flows from Operating Activities		
Cash Receipts from Customers	1,534,699,389	856,234,448
Cash Paid to Suppliers and Employees	(1,393,885,404)	(830,261,982)
Cash Generated from Operations	140,813,984	25,972,466
Income Tax Paid	(19,915,278)	(4,562,206)
Interest Paid	(52,625,096)	(51,868,500)
Net Cash Flows from Operating Activities	68,273,609	(30,458,240)
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(11,217,761)	(513,250)
Net Cash Flows from Investing Activities	(11,217,761)	(513,250)
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(43,180,853)	(20,233,774)
Increase in Short Term Borrowing	523,095,553	517,300,898
(Decrease) in Short Term Borrowing	(530,247,953)	(464,164,164)
Net Cash Flows from Financing Activities	(50,333,253)	32,902,960
Net Cash Flows from Operating, Investing & Financing Activities	6,722,595	1,931,470
Opening Cash and Cash Equivalent	28,465,915	16,774,228
Closing Cash and Cash Equivalents	35,188,510	18,705,698
Net Operating Cash Flow per Share	0.75	(0.33)

Notes to Accounts:-

- i) The Shareholders of the Company approved 5% cash dividend for General Shareholders only in the 28th Annual General Meeting held on December 29, 2022.
- ii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2022.
- iii) Revenue has increased to Tk. 1,625.37 million from previous year of Tk. 1,016.46 million for easing effect of COVID-19 pandemic. As a result, profitability during the quarter has increased accordingly which has affected EPS and NAV positively.
- iv) Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- v) Reconciliation of net income with cashflows from operating activities:

Cash flows from operating activities

Net Profit/(Loss) :	31,433,399	16,476,792
Add: Depreciation	56,377,478	57,805,264
Total	87,810,877	74,282,056
Changes in non-cash item and others	(19,537,268)	(104,740,296)
Net Cash Flow from operating activities	68,273,609	(30,458,240)

Cash flows during the period increased for easing impact of COVID-19 pandemic on revenue and resultantly on collection from debtors. That is why, net cash flows from operating activities increased compared to previous year.

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