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Hamid Fabrics Limited
Statement of Financial Position

As on March 31, 2023
(Provisional & Un-Audited)

	31-03-2023 Amount in Taka	30-06-2022 Amount in Taka
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	2,835,369,195	2,908,717,652
Intangible Assets	37,724,943	44,382,286
Investment	41,206,629	41,206,629
	2,914,300,767	2,994,306,567
Current Assets:		
Trade Debtors	1,062,830,772	1,108,973,089
Advances, Deposits and Prepayments	213,968,617	181,122,778
Inventories	719,306,509	852,189,201
Cash and Cash Equivalents	54,765,473	28,465,915
	2,050,871,370	2,170,750,983
Total Assets	4,965,172,137	5,165,057,549
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	664,118,725	664,118,725
Retained Earnings	938,626,614	931,780,685
	3,486,918,459	3,480,072,530
Non-Current Liabilities:		
Loans and Borrowings - Net of Current Maturity	52,760,679	108,318,365
Lease - Net of Current Maturity	3,064,852	-
Deferred Tax Liabilities	130,909,418	132,479,810
Provision for Gratuity	71,993,413	68,715,756
	258,728,362	309,513,931
Current Liabilities:		
Loans and Borrowings - Current Maturity	86,211,798	103,708,961
Lease - Current Maturity	2,502,467	-
Short Term Loans and Borrowings	586,676,245	530,247,953
Trade Creditors	261,763,635	446,226,331
Others Payable	173,875,719	208,177,451
Income Tax Provision	108,495,452	87,110,392
	1,219,525,316	1,375,471,088
Total Shareholders' Equity and Liabilities	4,965,172,137	5,165,057,549
Net Assets Value Per Share	38.29	38.22

Sd/-
Chairman

Sd/-
Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Dated: Dhaka,
April 29, 2023



Hamid Fabrics Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Third Quarter ended on March 31, 2023
(Provisional & Un-Audited)

	01-07-2022 to 31-03-2023 Amount in Taka	01-07-2021 to 31-03-2022 Amount in Taka	01-01-2023 to 31-03-2023 Amount in Taka	01-01-2022 to 31-03-2022 Amount in Taka
Revenue	2,174,945,185	1,686,119,419	549,578,878	669,655,947
Cost of Goods Sold	(1,808,895,811)	(1,380,784,982)	(419,283,162)	(565,665,971)
Gross Profit	366,049,374	305,334,436	130,295,717	103,989,976
Operating Expenses				
Administrative Expenses	(180,727,859)	(167,447,118)	(63,515,133)	(50,741,387)
Selling and Distribution Expenses	(43,498,858)	(16,831,991)	(19,124,620)	(3,517,976)
	(224,226,716)	(184,279,109)	(82,639,753)	(54,259,362)
Operating Profit	141,822,658	121,055,327	47,655,963	49,730,614
Finance Costs	(81,589,524)	(69,776,529)	(29,331,875)	(24,137,165)
Contribution to WPPF	(2,868,454)	(2,441,998)	(872,576)	(1,218,736)
	(84,457,977)	(72,218,527)	(30,204,451)	(25,355,901)
	57,364,680	48,836,801	17,451,512	24,374,713
Non-Operating Income	4,392	3,151	-	16
Profit Before Tax	57,369,072	48,839,952	17,451,512	24,374,729
Income Tax Provision				
Provision for Current Tax	(29,957,960)	(7,325,993)	(23,970,326)	(3,656,209)
Provision for Deferred Tax	1,570,393	(6,605,481)	4,066,920	(2,286,833)
	(28,387,567)	(13,931,474)	(19,903,406)	(5,943,043)
Net Profit/ (Loss)	28,981,505	34,908,478	(2,451,894)	18,431,686
Other Comprehensive Income	-	-	-	-
	-	-	-	-
Total Comprehensive Income	28,981,505	34,908,478	(2,451,894)	18,431,686
Basic Earning Per Share (Par value Tk. 10/=)	0.32	0.38	(0.03)	0.20

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Director

Sd/-
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Company Secretary

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Chief Financial Officer

Dated: Dhaka,
April 29, 2023



Hamid Fabrics Limited
Statement of Changes in Equity
As on March 31, 2023
(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2022	910,573,120	973,600,000	664,118,725	931,780,685	3,480,072,530
Cash Dividend for 2021-2022				(22,135,576)	(22,135,576)
Profit for the period	-	-	-	28,981,505	28,981,505
Balance as at March 31, 2023	910,573,120	973,600,000	664,118,725	938,626,614	3,486,918,459

Statement of Changes in Equity
As on March 31, 2022
(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2021	910,573,120	973,600,000	669,043,292	887,994,474	3,441,210,886
Cash Dividend for 2020-2021				(22,077,826)	(22,077,826)
Profit for the period	-	-	-	34,908,478	34,908,478
Balance as at March 31, 2022	910,573,120	973,600,000	669,043,292	900,825,125	3,454,041,537

Net Assets Value Per Share as on 31-3-2023

38.29

Net Assets Value Per Share as on 31-3-2022

37.93

Sd/-
Chairman

Sd/-
Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Dated: Dhaka,
April 29, 2023



Hamid Fabrics Limited

Statement of Cash Flows

For the Third Quarter ended on March 31, 2023

(Provisional & Un-Audited)

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	01-07-2022 to 31-03-2023 Amount in Taka	01-07-2021 to 31-03-2022 Amount in Taka
Cash Flows from Operating Activities		
Cash Receipts from Customers	2,221,091,894	1,326,595,100
Cash Paid to Suppliers and Employees	(1,996,621,996)	(1,271,372,343)
Cash Generated from Operations	224,469,898	55,222,756
Income Tax Paid	(30,457,960)	(7,536,044)
Interest Paid	(82,019,028)	(76,142,310)
Net Cash Flows from Operating Activities	111,992,910	(28,455,598)
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(52,498,538)	(1,531,250)
Net Cash Flows from Investing Activities	(52,498,538)	(1,531,250)
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(67,487,530)	(43,928,049)
Increase in Short Term Borrowing	586,676,245	571,219,477
(Decrease) in Short Term Borrowing	(530,247,953)	(464,164,164)
Dividend Paid	(22,135,576)	(22,077,826)
Net Cash Flows from Financing Activities	(33,194,814)	41,049,438
Net Cash Flows from Operating, Investing & Financing Activities	26,299,558	11,062,591
Opening Cash and Cash Equivalent	28,465,915	16,774,228
Closing Cash and Cash Equivalents	54,765,473	27,836,819
Net Operating Cash Flow per Share	1.23	(0.31)

Notes to Accounts:-

- The Shareholders of the Company approved 5% cash dividend for General Shareholders only in the 28th Annual General Meeting held on December 29, 2022 which has duly been paid.
- Same Accounting Policies have been followed as per Financial Statements for the year ended June 30, 2022.
- Revenue has increased to Tk 2,174.95 million from previous year of Tk 1,686.12 million. But profitability during the quarter has decreased significantly mainly due to enhancement of provision for income tax that has affected EPS accordingly.
- Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.

v) Reconciliation of net profit with cashflows from operating activities:

<u>Cash flows from operating activities</u>	Amount in Taka	Amount in Taka
Net Profit	28,981,505	34,908,478
Add: Depreciation	84,566,217	86,743,672
Total	113,547,722	121,652,150
Changes in non-cash item and others	(1,554,812)	(150,107,748)
Net Cash Flows from operating activities	111,992,910	(28,455,598)

Net operating cash flow per share (NOCFPS) has increased during this period for increasing revenue from previous year as well as more collection from debtors due to extra efforts.

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