

Hamid Fabrics Limited Statement of Financial Position

As on September 30, 2023
(Provisional & Unaudited)

	30-09-23 Amount in Taka	30-06-23 Amount in Taka
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	2,833,103,900	2,860,212,180
Intangible Assets	33,730,538	35,505,829
Investment	43,543,336	43,207,366
	2,910,377,774	2,938,925,375
Current Assets:		
Trade Debtors	1,113,575,374	870,456,234
Advances, Deposits and Prepayments	91,060,718	143,993,059
Inventories	935,510,364	992,927,176
Cash and Cash Equivalents	7,690,930	23,679,522
	2,147,837,386	2,031,055,991
Total Assets	5,058,215,160	4,969,981,366
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserve	618,482,066	618,482,066
Retained Earnings	941,367,224	931,365,231
	3,444,022,410	3,434,020,417
Non-Current Liabilities:		
Loans and borrowing - net off current maturity	13,493,615	33,352,912
Lease - net off current maturity	1,958,220	2,517,737
Deferred tax liabilities	192,273,250	191,690,918
Provision for gratuity	81,900,131	79,792,353
	289,625,216	307,353,920
Current Liabilities:		
Loans and Borrowings - Current Maturity	99,632,525	87,180,142
Loans and borrowing - net off current maturity	2,599,788	2,603,317
Short Term Loans and Borrowings	794,925,977	560,221,152
Trade Creditors	38,152,905	192,528,712
Others Payable	272,821,155	271,506,344
Income Tax Provision	116,435,184	114,567,362
	1,324,567,534	1,228,607,029
Total Shareholders' Equity and Liabilities	5,058,215,160	4,969,981,366
Net Assets Value Per Share	37.82	37.71

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Dated: Dhaka
November 13, 2023



Hamid Fabrics Limited
Statement of Profit or Loss and Other Comprehensive Income
For the quarter ended on September 30, 2023
(Provisional & Unaudited)

	1-7-2023 to 30-09-2023 <u>Amount in Taka</u>	1-7-2022 to 30-09-2022 <u>Amount in Taka</u>
Revenue	520,932,478	833,142,035
Cost of Goods Sold	(415,803,644)	(701,042,189)
Gross Profit	105,128,834	132,099,846
Operating Expenses		
Administrative Expenses	(48,296,300)	(63,026,602)
Selling and Distribution Expenses	(10,709,897)	(12,130,209)
	(59,006,197)	(75,156,811)
Operating Profit	46,122,636	56,943,035
Finance Costs	(33,048,903)	(21,721,740)
Contribution to WPPF	(622,607)	(1,677,205)
	(33,671,510)	(23,398,945)
	12,451,126	33,544,091
Non-Operating Income	1,021	-
Profit Before Tax	12,452,147	33,544,091
Income Tax Provision		
Provision for Current Tax	(1,867,822)	(5,031,614)
Provision for Deferred Tax	(582,333)	(1,132,956)
	(2,450,155)	(6,164,569)
Net Profit for the period	10,001,992	27,379,521
Basic Earning Per Share (Par value Tk. 10/=)	0.11	0.30

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Company Secretary

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Dated: Dhaka
November 13, 2023



Hamid Fabrics Limited
Statement of Changes in Equity

As on September 30, 2023

(Provisional & Unaudited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2023	910,573,120	973,600,000	618,482,066	931,365,231	3,434,020,417
Profit for the Quarter	-	-	-	10,001,992	10,001,992
Balance as at September 30, 2023	910,573,120	973,600,000	618,482,066	941,367,224	3,444,022,410

Statement of Changes in Equity

As on September 30, 2022

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2022	910,573,120	973,600,000	664,118,725	931,780,685	3,480,072,530
Profit for the Quarter	-	-	-	27,379,521	27,379,521
Balance as at September 30, 2022	910,573,120	973,600,000	664,118,725	959,160,206	3,507,452,051

Net Assets Value Per Share as on 30-09-2023

37.82

Net Assets Value Per Share as on 30-09-2022

38.52

SD/-
Chairman

SD/-
Managing Director

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Director

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Company Secretary

SD/-
Chief Financial Officer

Dated: Dhaka
November 13, 2023



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Hamid Fabrics Limited
Statement of Cash Flows
For the quarter ended on September 30, 2023
(Provisional & Unaudited)

	1-7-2023 to 30-09-2023 Amount in Taka	1-7-2022 to 30-09-2022 Amount in Taka
Cash Flows from Operating Activities		
Cash Receipts from Customers	277,814,359	896,867,421
Cash Paid to Suppliers and Employees	(479,831,610)	(703,253,816)
Cash Generated from Operations	(202,017,251)	193,613,606
Income Tax Paid	(4,494,462)	(10,670,453)
Interest Paid	(35,875,774)	(22,069,214)
Net Cash Flows from Operating Activities	(242,387,487)	160,873,939
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	-	(208,900)
(Addition)/Realization of Investment (FDR)	(335,970)	-
Net Cash Flows from Investing Activities	(335,970)	(208,900)
Cash Flows from Financing Activities		
(Decrease)/Increase in Long Term Borrowings	(7,969,960)	(23,899,754)
Increase in Short Term Borrowing	794,925,977	421,777,960
(Decrease) in Short Term Borrowing	(560,221,152)	(530,247,953)
Net Cash Flows from Financing Activities	226,734,865	(132,369,747)
Net Cash Flows from Operating, Investing & Financing Activities	(15,988,592)	28,295,292
Opening Cash and Cash Equivalent	23,679,522	28,465,915
Closing Cash and Cash Equivalents	7,690,930	56,761,207
Net Operating Cash Flow per Share	(2.66)	1.77

Notes to Accounts:-

- Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2023.
- Revenue has decreased to Tk. 520.93 million from previous year of Tk. 833.14 million for reduction of sale orders from the global buyers. As a result, profitability during the quarter has decreased accordingly which has affected EPS and NAV severely.
- Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- Reconciliation of net income with cashflows from operating activities .

Cash flows from operating activities

Net Profit :	10,001,992	27,379,521
Add: Depreciation	27,108,278	27,682,128
Total	37,110,270	55,061,649
Changes in non cash item and others	(279,497,757)	105,812,291
Net Cash Flow from operating activities	(242,387,487)	160,873,939

Cash flows during the quarter reduced due to less collection from the debtors and usual payment to suppliers and employees. Interest payment during the quarter increased caused by more short term borrowing. That is why, net cash flows from operating activities decreased compared to that of previous year.

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