

Hamid Fabrics PLC
Statement of Financial Position

As on December 31, 2023

(Provisional & Un-Audited)

| | 31-12-2023 Amount in Taka | 30-06-2023 Amount in Taka |
|---|------------------------------|------------------------------|
| ASSETS | | |
| Non-Current Assets: | | |
| Property, Plant and Equipment | 2,842,139,992 | 2,860,212,180 |
| Intangible Assets | 31,955,246 | 35,505,829 |
| Investment | 4,570,710 | 43,207,366 |
| | 2,878,665,948 | 2,938,925,375 |
| Current Assets: | | |
| Trade Debtors | 827,028,318 | 870,456,234 |
| Advances, Deposits and Prepayments | 90,330,874 | 143,993,059 |
| Inventories | 915,507,081 | 992,927,176 |
| Cash and Cash Equivalents | 9,073,863 | 23,679,522 |
| | 1,841,940,136 | 2,031,055,991 |
| Total Assets | 4,720,606,084 | 4,969,981,366 |
| EQUITY AND LIABILITIES | | |
| Shareholders' Equity: | | |
| Share Capital | 910,573,120 | 910,573,120 |
| Share Premium | 973,600,000 | 973,600,000 |
| Revaluation Reserves | 618,482,066 | 618,482,066 |
| Retained Earnings | 912,111,363 | 931,365,231 |
| | 3,414,766,549 | 3,434,020,417 |
| Non-Current Liabilities: | | |
| Loans and Borrowings - Net of Current Maturity | 106,482,242 | 33,352,912 |
| Lease - Net of Current Maturity | 1,386,019 | 2,517,737 |
| Deferred Tax Liabilities | 198,288,219 | 191,690,918 |
| Provision for Gratuity | 83,934,707 | 79,792,353 |
| | 390,091,187 | 307,353,920 |
| Current Liabilities: | | |
| Loans and Borrowings - Current Maturity | 83,142,816 | 87,180,142 |
| Lease - Current Maturity | 2,798,865 | 2,603,317 |
| Short Term Loans and Borrowings | 667,801,412 | 560,221,152 |
| Trade Creditors | 17,169,989 | 192,528,712 |
| Others Payable | 39,845,438 | 271,506,344 |
| Income Tax Provision | 104,989,828 | 114,567,362 |
| | 915,748,348 | 1,228,607,029 |
| Total Shareholders' Equity and Liabilities | 4,720,606,084 | 4,969,981,366 |
| Net Assets Value Per Share | 37.50 | 37.71 |

SD/-
Chairman

SD/-
Managing Director

SD/-
Director

SD/-
Company Secretary

SD/-
Chief Financial Officer

Dated: Dhaka,
January 30, 2024



Hamid Fabrics PLC
Statement of Profit or Loss and Other Comprehensive Income
For the Second Quarter ended on December 31, 2023
(Provisional & Un-Audited)

| | 01-07-2023 to 31-12-2023 Amount in Taka | 01-07-2022 to 31-12-2022 Amount in Taka | 01-10-2023 to 31-12-2023 Amount in Taka | 01-10-2022 to 31-12-2022 Amount in Taka |
|--|---|---|---|---|
| Revenue | 980,352,663 | 1,625,366,307 | 459,420,185 | 792,224,272 |
| Cost of Goods Sold | (823,491,110) | (1,389,612,649) | (407,687,466) | (688,570,461) |
| Gross Profit | 156,861,553 | 235,753,658 | 51,732,719 | 103,653,811 |
| Operating Expenses | | | | |
| Administrative Expenses | (86,626,850) | (117,212,726) | (38,330,550) | (54,186,124) |
| Selling and Distribution Expenses | (12,917,595) | (24,374,237) | (2,207,698) | (12,244,028) |
| | (99,544,445) | (141,586,963) | (40,538,248) | (66,430,152) |
| Operating Profit | 57,317,108 | 94,166,695 | 11,194,471 | 37,223,659 |
| Finance Costs | (67,062,071) | (52,257,648) | (34,013,168) | (30,535,908) |
| Contribution to WPPF | - | (1,995,878) | 622,607 | (318,673) |
| | (67,062,071) | (54,253,526) | (33,390,561) | (30,854,581) |
| | (9,744,963) | 39,913,168 | (22,196,090) | 6,369,078 |
| Non-Operating Income | 619,897 | 4,392 | 618,876 | 4,392 |
| Profit/(Loss) Before Tax | (9,125,066) | 39,917,560 | (21,577,214) | 6,373,470 |
| Income Tax Provision | | | | |
| Provision for Current Tax | (3,531,501) | (5,987,634) | (1,663,679) | (956,020) |
| Provision for Deferred Tax | (6,597,301) | (2,496,527) | (6,014,969) | (1,363,572) |
| | (10,128,802) | (8,484,161) | (7,678,648) | (2,319,592) |
| Net Profit/ (Loss) | (19,253,868) | 31,433,399 | (29,255,862) | 4,053,878 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income | (19,253,868) | 31,433,399 | (29,255,862) | 4,053,878 |
| Basic Earning Per Share (Par value Tk.10/=) | (0.21) | 0.35 | (0.32) | 0.04 |

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Dated: Dhaka,
January 30, 2024



Hamid Fabrics PLC
Statement of Changes in Equity
 As on December 31, 2023
 (Provisional & Un-Audited)

| Particulars | Amount in Taka | | | | |
|---------------------------------|----------------|-----------------------|---------------------|-------------------|---------------|
| | Share Capital | Share Premium Account | Revaluation Reserve | Retained Earnings | Total Taka |
| Balance as at July 01, 2023 | 910,573,120 | 973,600,000 | 618,482,066 | 931,365,231 | 3,434,020,417 |
| Profit for the period | - | - | - | (19,253,868) | (19,253,868) |
| Balance as at December 31, 2023 | 910,573,120 | 973,600,000 | 618,482,066 | 912,111,363 | 3,414,766,549 |

Statement of Changes in Equity
 As on December 31, 2022

| Particulars | Amount in Taka | | | | |
|---------------------------------|----------------|-----------------------|---------------------|-------------------|---------------|
| | Share Capital | Share Premium Account | Revaluation Reserve | Retained Earnings | Total Taka |
| Balance as at July 01, 2021 | 910,573,120 | 973,600,000 | 664,118,725 | 931,780,685 | 3,480,072,530 |
| Profit/(Loss) for the period | - | - | - | 31,433,399 | 31,433,399 |
| Balance as at December 31, 2021 | 910,573,120 | 973,600,000 | 664,118,725 | 963,214,084 | 3,511,505,929 |

Net Assets Value Per Share as on 31-12-2023

37.50

Net Assets Value Per Share as on 31-12-2022

38.56

সদ/-
Chairman

সদ/-
Managing Director

সদ/-
Director

সদ/-
Company Secretary

সদ/-
Chief Financial Officer

Dated: Dhaka,
January 30, 2024



Hamid Fabrics PLC
Statement of Cash Flows
For the Second Quarter ended on December 31, 2023
(Provisional & Un-Audited)

| | 01-07-2023 to 31-12-2023 Amount in Taka | 01-07-2022 to 31-12-2022 Amount in Taka |
|--|---|---|
| Cash Flows from Operating Activities | | |
| Cash Receipts from Customers | 1,024,400,476 | 1,534,699,389 |
| Cash Paid to Suppliers and Employees | (1,175,439,915) | (1,393,885,404) |
| Cash Generated from Operations | (151,039,439) | 140,813,984 |
| Income Tax Paid | (10,003,288) | (19,915,278) |
| Interest Paid | (67,935,682) | (52,625,096) |
| Net Cash Flows from Operating Activities | (228,978,409) | 68,273,609 |
| Cash Flows from Investing Activities | | |
| Acquisition of Property, Plant and Equipment | - | (11,217,761) |
| (Addition)/ realisation of Investment (FDR) | 38,636,656 | - |
| Net Cash Flows from Investing Activities | 38,636,656 | (11,217,761) |
| Cash Flows from Financing Activities | | |
| (Decrease)/Increase in Long Term Borrowings | 68,155,834 | (43,180,853) |
| Increase in Short Term Borrowing | 667,801,412 | 523,095,553 |
| (Decrease) in Short Term Borrowing | (560,221,152) | (530,247,953) |
| Net Cash Flows from Financing Activities | 175,736,094 | (50,333,253) |
| Net Cash Flows from Operating, Investing & Financing Activities | (14,605,659) | 6,722,595 |
| Opening Cash and Cash Equivalent | 23,679,522 | 28,465,915 |
| Closing Cash and Cash Equivalents | 9,073,863 | 35,188,510 |
| Net Operating Cash Flow per Share | (2.51) | 0.75 |

Notes to Accounts:-

- The Shareholders of the Company approved 5% cash dividend for General Shareholders only in the 29th Annual General Meeting held on December 28, 2023.
- Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2023.
- Revenue has decreased to Tk. 980.35 million from previous year of Tk. 1625.37 million for reducing orders from global buyers due to Russia-Ukraine War. As a result, profitability during the quarter has declined accordingly which has severely affected EPS and NAV.
- Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- Reconciliation of net income with cashflows from operating activities:

Cash flows from operating activities

| | | |
|--|----------------------|-------------------|
| Net Profit/(Loss) : | (19,253,868) | 31,433,399 |
| Add: Depreciation | 18,072,186 | 56,377,478 |
| Total | (1,181,682) | 87,810,877 |
| Changes in non-cash item and others | (227,796,727) | (19,537,268) |
| Net Cash Flow from operating activities | (228,978,409) | 68,273,609 |

Cash flows during the period decreased due to less collection caused by lower sale proceeds with payments to suppliers, employees and finance costs as usual. That is why, net cash flows from operating activities worsened badly compared to previous year.

সদ/-
Chairman

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Managing Director

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Director

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Company Secretary

সদ/-
Chief Financial Officer

Dated: Dhaka,
January 30, 2024

