



# HAMID FABRICS PLC

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## Price Sensitive Information

The Board of Directors of **Hamid Fabrics PLC** in its Meeting held on **October 28, 2024 at 4:00 pm** at its Corporate Office has adopted the audited Financial Statements for the year ended June 30, 2024 and has taken the following decisions:

Date of AGM	: December 26, 2024 (30 <sup>th</sup> AGM for the year 2023-24)
Time	: 11. 00 am
Venue	: Digital Platform *
Record date	: November 28, 2024
Recommended Dividend	: No dividend for the year 2023-24.

As per audited Financial Statements for the year ended June 30, 2024:

Particulars	June 30, 2024	June 30, 2023
Earnings Per Share (EPS)	(Tk 4.06)	Tk 0.19
Net Asset Value Per Share (NAV)	Tk 33.66	Tk 37.71
Net Operating Cash Flow Per Share (NOCFPS)	(Tk 10.82)	Tk 1.53

\* Applied to the BSEC for its kind consent.

### Note:

#### i) Emphasis of Matters quoted in the Auditor's Report:

- In reference to note 10 in the financial statements, the Company's inventories presented at 30<sup>th</sup> June, 2024 are BDT 1,390,712,587. In accordance with IAS 2: Inventories, the measurement of inventories to be at the lower of cost and net realizable value (NRV). However, the Company has disclosed the closing inventories at cost.
- The Company has shown obligation for Gratuity amounting to BDT 88,662,310 though the Gratuity Fund is not recognized by National Board of Revenue (NBR). The Fund neither has any Board of Trustee nor it has yet been audited.

#### ii) Clarifications for deviation of EPS, NAV and NOCFPS:

Revenue has fallen significantly for this year compared to that of last year due to reduction of sale orders from the global buyers. Operating Loss and Net Loss have occurred because of drastic decrease in sale proceeds followed by price hike of raw materials, utilities and impact of minimum income tax on the industry, which have seriously affected EPS and NAV accordingly.

NOCFPS has become negative because of lower collection from customers but usual payments for operating expenses, financial expenses, and income tax for the year.

Dhaka, October 28, 2024

By order of the Board

Sd/-

ASM Mijanur Rahman  
Company Secretary