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**Hamid Fabrics PLC**  
**Statement of Financial Position**  
As on September 30, 2024  
(Provisional & Unaudited)

|   | 30-09-24<br>Amount in Taka | 30-06-24<br>Amount in Taka |
|---|----------------------------|----------------------------|
| <b>ASSETS</b>                                     |                            |                            |
| <b>Non-Current Assets:</b>                        |                            |                            |
| Property, Plant and Equipment                     | 2,731,943,263              | 2,757,483,521              |
| Intangible Assets                                 | 26,984,430                 | 28,404,663                 |
| Investment  | 4,795,520                  | 4,795,520                  |
|   | <b>2,763,723,213</b>       | <b>2,790,683,704</b>       |
| <b>Current Assets:</b>                            |                            |                            |
| Trade Debtors                                     | 1,458,188,626              | 1,548,151,521              |
| Advances, Deposits and Prepayments                | 115,939,411                | 155,246,319                |
| Inventories                                       | 1,358,947,110              | 1,390,712,587              |
| Cash and Cash Equivalents                         | 13,821,655                 | 15,479,001                 |
|   | <b>2,946,896,802</b>       | <b>3,109,589,428</b>       |
| <b>Total Assets</b>                               | <b>5,710,620,015</b>       | <b>5,900,273,132</b>       |
| <b>EQUITY AND LIABILITIES</b>                     |                            |                            |
| <b>Shareholders' Equity:</b>                      |                            |                            |
| Share Capital                                     | 910,573,120                | 910,573,120                |
| Share Premium                                     | 973,600,000                | 973,600,000                |
| Revaluation Reserve                               | 573,745,987                | 573,745,987                |
| Retained Earnings                                 | 510,926,956                | 607,493,539                |
|   | <b>2,968,846,063</b>       | <b>3,065,412,646</b>       |
| <b>Non-Current Liabilities:</b>                   |                            |                            |
| Loans and borrowing - net off current maturity    | 805,414,354                | 209,217,257                |
| Lease - net off current maturity                  | -                          | 202,408                    |
| Deferred tax liabilities                          | 234,813,977                | 234,409,301                |
| Provision for gratuity                            | 91,143,888                 | 88,662,310                 |
|   | <b>1,131,372,219</b>       | <b>532,491,276</b>         |
| <b>Current Liabilities:</b>                       |                            |                            |
| Loans and Borrowings - Current Maturity           | 330,186,373                | 274,382,079                |
| Loans and borrowing - net off current maturity    | 3,171,064                  | 2,860,242                  |
| Short Term Loans and Borrowings                   | 433,138,878                | 1,165,770,227              |
| Trade Creditors                                   | 361,003,841                | 424,626,346                |
| Others Payable                                    | 420,444,735                | 374,936,196                |
| Unclaimed dividend                                | 1,357,554                  | 1,357,554                  |
| Income Tax Provision                              | 61,099,289                 | 58,436,566                 |
|   | <b>1,610,401,734</b>       | <b>2,302,369,210</b>       |
| <b>Total Shareholders' Equity and Liabilities</b> | <b>5,710,620,015</b>       | <b>5,900,273,132</b>       |
| <b>Net Assets Value Per Share</b>                 | <b>32.60</b>               | <b>33.66</b>               |

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: Dhaka  
November 13, 2024



**Hamid Fabrics PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the quarter ended on September 30, 2024  
(Provisional & Unaudited)

|   | 1-7-2024 to<br>30-09-2024<br>Amount in Taka | 1-7-2023 to<br>30-09-2023<br>Amount in Taka |
|---|---|---|
| <b>Revenue</b>                                      | 248,779,472                                 | 520,932,478                                 |
| Cost of Goods Sold                                  | (247,500,448)                               | (415,803,644)                               |
| <b>Gross Profit</b>                                 | 1,279,024                                   | 105,128,834                                 |
| <b>Operating Expenses</b>                           |   |   |
| Administrative Expenses                             | (35,486,384)                                | (48,296,300)                                |
| Selling and Distribution Expenses                   | (6,742,764)                                 | (10,709,897)                                |
|   | (42,229,148)                                | (59,006,197)                                |
| <b>Operating Profit</b>                             | (40,950,124)                                | 46,122,636                                  |
| Finance Costs                                       | (52,549,062)                                | (33,048,903)                                |
| Contribution to WPPF                                | -   | (622,607)                                   |
|   | (52,549,062)                                | (33,671,510)                                |
|   | (93,499,186)                                | 12,451,126                                  |
| Non-Operating Income                                | -   | 1,021                                       |
| <b>Profit Before Tax</b>                            | (93,499,186)                                | 12,452,147                                  |
| <b>Income Tax Provision</b>                         |   |   |
| Provision for Current Tax                           | (2,662,722)                                 | (1,867,822)                                 |
| Provision for Deferred Tax                          | (404,675)                                   | (582,333)                                   |
|   | (3,067,397)                                 | (2,450,155)                                 |
| <b>Net Profit for the period</b>                    | (96,566,583)                                | 10,001,992                                  |
| <b>Basic Earning Per Share (Par value Tk. 10/=)</b> | (1.06)                                      | 0.11  |

*Sd/-*  
Chairman

*Sd/-*  
Managing Director

*Sd/-*  
Director

*Sd/-*  
Company Secretary

*Sd/-*  
Chief Financial Officer

Dated: Dhaka  
November 13, 2024



## Hamid Fabrics PLC Statement of Changes in Equity

As on September 30, 2024

(Provisional & Unaudited)

| Particulars                      | Amount in Taka |                       |                     |                   |               |
|----------------------------------|----------------|-----------------------|---------------------|-------------------|---------------|
|                                  | Share Capital  | Share Premium Account | Revaluation Reserve | Retained Earnings | Total Taka    |
| Balance as at July 01, 2024      | 910,573,120    | 973,600,000           | 573,745,987         | 607,493,539       | 3,065,412,646 |
| Loss for the Quarter             | -              | -                     | -                   | (96,566,583)      | (96,566,583)  |
| Balance as at September 30, 2024 | 910,573,120    | 973,600,000           | 573,745,987         | 510,926,956       | 2,968,846,063 |

## Statement of Changes in Equity

As on September 30, 2023

| Particulars                      | Amount in Taka |                       |                     |                   |               |
|----------------------------------|----------------|-----------------------|---------------------|-------------------|---------------|
|                                  | Share Capital  | Share Premium Account | Revaluation Reserve | Retained Earnings | Total Taka    |
| Balance as at July 01, 2023      | 910,573,120    | 973,600,000           | 618,482,066         | 931,365,231       | 3,434,020,417 |
| Profit for the Quarter           | -              | -                     | -                   | 10,001,992        | 10,001,992    |
| Balance as at September 30, 2023 | 910,573,120    | 973,600,000           | 618,482,066         | 941,367,224       | 3,444,022,410 |

Net Assets Value Per Share as on 30-09-2024

32.60

Net Assets Value Per Share as on 30-09-2023

37.82

sdf/-  
Chairman

sdf/-  
Managing Director

sdf/-  
Director

sdf/-  
Company Secretary

sdf/-  
Chief Financial Officer

Dated: Dhaka  
November 13, 2024



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## Hamid Fabrics PLC

## Statement of Cash Flows

For the quarter ended on September 30, 2024  
(Provisional & Unaudited)

|  | 1-7-2024 to<br>30-09-2024<br>Amount in Taka | 1-7-2023 to<br>30-09-2023<br>Amount in Taka |
|--|---|---|
| <b>Cash Flows from Operating Activities</b>                                |   |   |
| Cash Receipts from Customers   | 338,742,367                                 | 277,814,359                                 |
| Cash Paid to Suppliers and Employees                                       | (204,666,383)                               | (479,831,610)                               |
| <b>Cash Generated from Operations</b>                                      | <b>134,075,983</b>                          | <b>(202,017,251)</b>                        |
| Income Tax Paid  | (2,662,723)                                 | (4,494,462)                                 |
| Interest Paid  | (52,549,062)                                | (35,875,774)                                |
| <b>Net Cash Flows from Operating Activities</b>                            | <b>78,864,198</b>                           | <b>(242,387,487)</b>                        |
| <b>Cash Flows from Investing Activities</b>                                |   |   |
| Acquisition of Property, Plant and Equipment                               | -   | -   |
| (Addition)/Realization of Investment (FDR)                                 | -   | (335,970)                                   |
| <b>Net Cash Flows from Investing Activities</b>                            | <b>-</b>                                    | <b>(335,970)</b>                            |
| <b>Cash Flows from Financing Activities</b>                                |   |   |
| (Decrease)/Increase in Long Term Borrowings                                | 652,109,805                                 | (7,969,960)                                 |
| Increase in Short Term Borrowing   | 433,138,878                                 | 794,925,977                                 |
| (Decrease) in Short Term Borrowing   | (1,165,770,227)                             | (560,221,152)                               |
| <b>Net Cash Flows from Financing Activities</b>                            | <b>(80,521,544)</b>                         | <b>226,734,865</b>                          |
| <b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b> | <b>(1,657,346)</b>                          | <b>(15,988,592)</b>                         |
| Opening Cash and Cash Equivalent   | 15,479,001                                  | 23,679,522                                  |
| <b>Closing Cash and Cash Equivalents</b>                                   | <b>13,821,655</b>                           | <b>7,690,930</b>                            |
| <b>Net Operating Cash Flow per Share</b>                                   | <b>0.87</b>                                 | <b>(2.66)</b>                               |

**Notes to Accounts:-**

- Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2024.
- Revenue has decreased significantly to Tk. 248.78 million from previous year of Tk. 520.93 million for reduction of sale orders from the global buyers. As a result, profitability during the quarter has decreased accordingly which has affected EPS and NAV severely.
- Number of shares considered for calculating EPS, NAV and NOCFPS is 91,057,312.
- Reconciliation of net income with cashflows from operating activities .

**Cash flows from operating activities**

|  |                   |                      |
|--|-------------------|----------------------|
| Net Profit :                                   | (3,067,397)       | 10,001,992           |
| Add: Depreciation                              | 25,540,258        | 27,108,278           |
| <b>Total</b>                                   | <b>22,472,861</b> | <b>37,110,270</b>    |
| Changes in non cash item and others            | 56,391,338        | (279,497,757)        |
| <b>Net Cash Flow from operating activities</b> | <b>78,864,198</b> | <b>(242,387,487)</b> |

Cash flows during the quarter increased due to less comparatively more collection from the debtors and less payment to suppliers and employees. That is why, net cash flows from operating activities increased compared to that of previous year.

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